

UNITED INTEGRATED SERVICES CO., LTD.

2025 Annual General Meeting Agenda Handbooks

June 10, 2025

Location: Building R, No. 11-29, Qiaohe Road, Zhonghe District, New Taipei City, Taiwan
(Conference Room on the top floor of Tech Arena)

Table of Contents

One. Meeting procedure.....	1
Two. Meeting agenda.....	2
I. Report Items	3
II. Proposals	4
III. Discussions	4
IV. Motions	4
Three. Attachment	
Attachment I. Business report	5
Attachment II. Audit Committee’s audit report	7
Attachment III. Details of remuneration to individual directors of the Company in 2024.....	8
Attachment IV. Stock repurchase	9
Attachment V. Independent Auditors’ Report and financial statements.. ..	10
Attachment VI. The 2024 Earnings Distribution Table	26
Attachment VII. “Articles of Association” before and after amendments.....	27
Four. Appendix	
Appendix I. Rules of Procedure for Shareholders’ Meetings.....	28
Appendix II. Articles of Association (before amendments)	31
Appendix III. Shareholdings of Directors	37

UNITED INTEGRATED SERVICES CO., LTD.

2025 Annual General Meeting Procedure

- I. Meeting in session
- II. Message from the Chairman
- III. Report Items
- IV. Approvals
- V. Discussions
- VI. Motions
- VII. Meeting adjourn

UNITED INTEGRATED SERVICES CO., LTD.

2025 Annual General Meeting Agenda

Time: 9:00 a.m., June 10, 2025 (Tuesday)

Location: Building R, No. 11-29, Qiaohe Road, Zhonghe District, New Taipei City, Taiwan
(Conference Room on the top floor of Tech Arena)

Type of Meeting: Physical Shareholders' Meeting

- (I) Meeting in session
- (II) Message from the Chairperson
- (III) Report Items
 - (1) 2024 Business Report
 - (2) 2024 Audit Committee's Review Report
 - (3) Distribution of remuneration to employees and directors for 2024
 - (4) Distribution of 2024 earnings
 - (5) Report on payment of remuneration to directors for 2024
 - (6) Stock repurchase report
- (IV) Adoption
 - (1) 2024 Business Report and Financial Statements
 - (2) 2024 Earnings Distribution Proposal
- (V) Discussion: Partial amendments to the Company's "Articles of Association"
- (VI) Extraordinary Motion
- (VII) Meeting Adjourn

I. Company Reports:

I. 2024 Business Report is submitted for review.

Note: Please refer to Attachment I for the business report in details (Please refer to P.5~P.6).

II. The 2024 Audit Committee's Review Report is submitted for review.

Note: Please refer to Attachment II (please refer to P.7) for the 2024 Audit Committee's audit report in details.

III. The report on distribution of 2024 remuneration to employees and directors is submitted for review.

Note:

1. According to the provision of Article 19 of the Company's Articles of Association, an amount equivalent to 6%~10% of the Company's earnings, if any, should be appropriated as remuneration to employees; also, an amount less than 2% of the earnings should be appropriated as remuneration to directors.
2. 9.8% provided as the remuneration to employees, totaling NT\$845,000,000, and no more than 2% as the remuneration to directors, totaling NT\$63,900,000, both paid in cash.

IV. The report on distribution of 2024 earnings is submitted for review.

Note:

1. According to Article 19-1 of the Articles of Association, the Board of Directors is authorized to resolve that the shareholders' stock dividend and bonus be allocated in cash, and shall also report to a shareholders' meeting.
2. The stock dividend and bonus to shareholders in the amount of NT\$5,280,427,544 are allocated in cash, representing NT\$28 per share. The cash dividends are rounded down to the nearest whole number. The total fractional amounts less than NT\$1 are listed in ascending order according to the amount and account number, until it means the total distribution amount for shareholder cash dividends.
3. The motion is passed upon resolution by the Board of Directors and the Chairman of the Board of Director is also authorized to set the ex-dividend date, date of allocation and other matters separately. Where any reason or the changes in the Company's capital stock, if any, affect the number of outstanding shares and thereby cause changes to the shareholders dividend ratio, in which case certain correction is needed, the Chairman of the Board shall be responsible for dealing with it with full authority.

V. The report on distribution of 2024 remuneration to directors is submitted for review.

Notes:

1. According to Article 5 of the Company's "Organization Rules of Remuneration Committee," the Remuneration Committee shall periodically review the evaluation on performance of the Company's directors and determine their remuneration. The remuneration to directors shall be paid in accordance with the "Regulations Governing the Distribution of Remuneration to Directors."

2. Based on the payment standard of directors' remuneration, in addition to the attendance fee for directors' meetings and a fixed monthly fee for independent directors to perform business activities, no more than 2% of the annual profit shall be appropriated as director's remuneration according to the "Articles of Incorporation." The Board of Directors is authorized to determine the remuneration to all directors in accordance with the level of participation in the operation of the Company and the value of their contribution, and in reference to the pay level among the peer companies.
3. For the details of remuneration to individual directors of the Company in 2024, please refer to Attachment III (please refer to P.8).

VI. Report on the repurchase of treasury stock

Note: For details of the Company's stock repurchase, please refer to Attachment IV (on P.9)

II. Proposals:

Proposal 1: The 2024 Business Report and Financial Statements are submitted for approval. (Proposed by the Board of Directors)

Note: The Company's 2024 Business Report and Financial Statements are passed upon resolution of the Board of Directors, and already audited by the Audit Committee. For details, please see Attachment I and Attachment V (see P.5~P.6 and P.10~P.25).

Resolutions:

Proposal 2: The 2024 earnings distribution proposal is proposed for adoption. (Proposed by the Board of Directors)

Note: The Company's 2024 allocation of earnings is passed upon resolution of the Board of Directors, and already audited by the Audit Committee. For details, please see Attachment VI (see P.26).

Resolutions:

III. Discussions:

Proposal: The partial amendment to the "Articles of Association" of the Company is submitted for resolutions. (Proposed by the Board of Directors)

Note: The Articles of Association were partially amended to align with changes to related laws and regulations. For the Articles of Association before and after amendment, refer to Attachment VII (on P.27).

Resolutions:

IV. Extempore Motions

V. Meeting adjourned

Annex I

Business report

I. Business plan implementation results

With the efforts spent by all colleagues and support from shareholders, the Company's operating results in 2024 included the consolidated operating revenue amounting to NT\$47,421,600 thousand and income before tax amounting to NT\$7,903,381.

The Company's 2024 consolidated operating revenue is stated as following by category of major products:

Unit: NT\$ thousand

Item	Amount	Percentage (%)
System integration	47,163,999	99.46%
Maintenance service	35,650	0.07%
Design business and product sales	221,951	0.47%
Total	47,421,600	100%

II. The 2024 profitability analysis

The Company's 2024 profitability indicators are stated as following:

Return on assets = 13.91%

Return on shareholders' equity = 45.77%

Net profit margin = 13.21%

Earnings per share (NT\$/share) = 32.94

III. The 2025 operational outlook

(I) Business goals

In 2025, it is expected that United Integrated Services will benefit from the plant construction projects and capital expenditures of major owners, such as TSMC and Micron, driving growth in sales. As the AI technology continues to drive the development of the semiconductor industry, the advanced process and advanced packaging needs of TSMC have been further improved. The Company will deeply participate in the construction of the 2nm fab and invest in the construction of the CoWoS advanced packaging fab to strengthen its technical advantages and market competitiveness. In addition, with the commencement of the second phase of the US plant, TSMC has further accelerated the expansion of its overseas factories. Based on the abundant experience in factory construction and the high customer trust, the Company will expand the scope of overseas engineering services and project contracts, and deepen its global market deployment.

In the memory market, the demand for AI servers drives the growth of the DRAM and high-frequency bandwidth memory (HBM) market. The construction and expansion of the Micron Technology is expected to expand to the back-end process, and the close cooperation with United Integrated Services will ensure the competitive advantage and market share.

Looking ahead to 2025, the global market will still be affected by the international economic environment and geopolitical factors. The Company will flexibly respond to the policy changes of various countries and adjust its operating strategies to ensure steady development. Based on the overall market trend and project progress, the Company expects to maintain stable revenue growth and actively explore new opportunities to promote long-term growth.

(II) Business Policy and Development Strategy

The global semiconductor industry continues to evolve, and the demand for AI and high-performance computing drives the development of advanced processes and packaging technology, which in turn drives the demand for factory construction. United Integrated Services will cultivate the Taiwan market in-depth, strengthen the advanced process and packaging capacity, actively promote the TSMC N2 and advanced packaging projects, and cooperate with the expansion of the back-end process and packaging capacity of the Micron Technology to optimize the project

profitability structure and improve competitiveness.

In the overseas market, the Company will also make a global deployment. The second phase of the Japan Kumamoto Plant was judged to be continued, and the relationship with the local partners will be deepened and the cooperation experience of the first phase will be taken as a reference to strive for business opportunities. The US market will optimize project management based on the experience of the execution in Arizona, to improve the efficiency and profitability of the US Phase II plant. In addition, Singapore has become the focus of the development of the semiconductor industry. The Company will closely monitor the expansion of the local factory and establish a professional engineering team to implement the VSMC clean room project. The Company will also invest in the project execution in the process of production, in order to improve the regional market competitiveness.

Looking to the future, the Company will strengthen its technical capabilities, optimize its cost structure and project execution efficiency, integrate a complete supply chain, ensure that it maintains its competitive advantages under the changes in the international environment, and steadily grows.

(III) External competition, regulatory environment, and overall business environment impact

The rapid development of technology and AI technology, the advanced production process and advanced packaging demand are increasing, which brings important growth opportunities to the Company. The Company will continue to optimize and innovate technology, expand and integrate the supply chain, cultivate and pass on engineering management talent, and strengthen the overall organizational energy, in order to deepen the deployment in the semiconductor industry and ensure long-term competitiveness.

For overseas market development, the Company will focus on building long-term and stable partnerships to improve international competitiveness and support future business expansion. With the expansion of international market demand, the Company will strengthen cooperation with local and global customers to expand its market share.

In the face of the regulatory and environmental requirements of various countries, the Company will continue to optimize the compliance mechanism to ensure that its business meets the local standards, and actively respond to environmental protection and social responsibility issues. In response to the changes in the global economic and industrial environment, the Company will flexibly adjust its business strategy, improve performance, and ensure the sustainable growth of the Company to achieve long-term development goals.

Chairman:

Manager:

Chief Accountant:

Annex II

UNITED INTEGRATED SERVICES CO., LTD.

Audit Committee's audit report

Hereby approved

The 2024 parent company only financial statements and 2024 consolidated financial statements of the Company and its subsidiaries as submitted by the Board of Directors have been audited by Fu-Jen Chen, CPA and Yi-Ren Chen, CPA of KPMG Taiwan. The two sets of financial statements, together with the business report and earnings distribution proposal, were confirmed by the Audit Committee. Accordingly, the Audit Committee hereby produces said report in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act. Please review them accordingly.

Sincerely yours,

2025 Annual General Meeting

UNITED INTEGRATED SERVICES CO., LTD.

Convener of the Audit Committee: Kun-hsien Lin

March 12, 2025

Annex III

(Details of remuneration to individual directors in 2024)

Job title	Name	Remuneration of Directors								The total amount and ratio of A, B, C and D (4 items) to the net income		The relevant remunerations of part-time employees								The total amount and ratio of A, B, C, D, E, F and G (7 items) to the net income (%)		Remuneration received from the invested companies other than the subsidiaries or parent company
		Remuneration (A)		Pension (B)		Remuneration of Directors (C)		Business execution fee (D)				Salary, bonus, and special allowance (E)		Pension (F)		Remuneration to employees (G)						
		The Company	All the companies included in the financial report (Note 7)	The Company	All the companies included in the financial report (Note 7)	The Company	All the companies included in the financial report (Note 7)	The Company	All the companies included in the financial report (Note 7)	The Company	All the companies included in the financial report (Note 7)	The Company	All the companies included in the financial report (Note 7)	The Company	All the companies included in the financial report (Note 7)	The Company		All the companies included in the financial report (Note 7)		The Company	All the companies included in the financial report	
																Cash amount	Stock amount	Cash amount	Stock amount			
Chairperson	Belle Lee	-	-	-	-	7700	7700	36	36	7736 0.1250	7736 0.1250	6376	6376	286	286	16450	-	-	-	30848 0.4983	30848 0.4983	None
Director	Liang Yi Investment Co., Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	None
Corporate representative of the Director	Chih-Ming Lin	-	-	-	-	7700	7700	36	36	7736 0.1250	7736 0.1250	4767	7312	2019	2019	24400	-	24400	-	37011 0.5979	39556 0.6390	None
Director	Joseph Lee	-	-	-	-	7700	7700	36	36	7736 0.1250	7736 0.1250	6448	6448	291	291	16900	-	16900	-	31375 0.5068	31375 0.5068	None
Director	Hsueh-Jen Sung	-	-	-	-	7700	7700	18	18	7718 0.1247	7718 0.1247	-	-	-	-	-	-	-	-	7718 0.1247	7718 0.1247	None
Director	Wei-Xin Ma	-	-	-	-	7700	7700	36	36	7736 0.1250	7736 0.1250	-	-	-	-	-	-	-	-	7736 0.1250	7736 0.1250	None
Director	Shu-Yun Hsiao	-	-	-	-	7700	7700	18	18	7718 0.1247	7718 0.1247	-	-	-	-	-	-	-	-	7718 0.1247	7718 0.1247	None
Independent Director	Kun-Hsien Lin	-	-	-	-	5900	5900	1836	1836	7736 0.1250	7736 0.1250	72	72	-	-	-	-	-	-	7808 0.1261	7808 0.1261	None
Independent Director	Ting Herh	-	-	-	-	5900	5900	1836	1836	7736 0.1250	7736 0.1250	72	72	-	-	-	-	-	-	7808 0.1261	7808 0.1261	None
Independent Director	Tsan-Kai Chen	-	-	-	-	5900	5900	1836	1836	7736 0.1250	7736 0.1250	72	72	-	-	-	-	-	-	7808 0.1261	7808 0.1261	None

Annex IV**UNITED INTEGRATED SERVICES CO., LTD.****Repurchase of treasury stock**

On March 8, 2022, the Company's Board of Directors resolved on and passed the proposal to purchase stocks back and transfer them to employees; the implementation status is as follows:

Purpose of repurchase	Transfer shares to employees
Expected repurchase period	March 9, 2022 ~ May 6, 2022
Type and quantity of stocks repurchased	3,000,000 shares of common stocks
Expected repurchase price range	NT\$170 ~ NT\$250
Actual repurchase period	March 9, 2022 ~ May 6, 2022
Type and quantity of stocks repurchased	3,000,000 shares of common stocks
Amounts of actually repurchased stocks	NT\$573,943,069
Average price per share of repurchased stock	NT\$191.31
Number of shares that have been processed for sale and transfer	1,000,000 shares
Cumulative shareholding of the Company's stock	2,000,000 shares
Ratio of cumulative shareholding of the Company's stock to the total number of issued shares	1.05%

Annex V

(Independent Auditors' Report and Financial Statements)

Independent Auditors' Report

To the Board of Directors of United Integrated Services Co., Ltd.:

Opinion

We have audited the consolidated financial statements of United Integrated Services Co., Ltd. and its subsidiaries ("the Group"), which comprise the consolidated balance sheets as of December 31, 2024 and 2023, the consolidated statement of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, based on our audits and the reports of other auditors (please refer to Other Matter section), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards ("IFRSs"), International Accounting Standards ("IASs"), Interpretations developed by the International Financial Reporting Interpretations Committee ("IFRIC") or the former Standing Interpretations Committee ("SIC") endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Other Matter

We did not audit the financial statements of investee companies under the equity method and certain information of Note 13 (b) "Information on investees of the consolidated financial statements". Those statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these investee companies, is based solely on the reports of other auditors. The investments in the investee companies constituted 1.75% and 1.74% of the consolidated total assets, as of December 31, 2024 and 2023, respectively. For the years then ended, the recognized shares of profit of associates accounted for using the equity method of these investee companies constituted 1.24% and 1.39% of the consolidated total profit before tax, respectively.

United Integrated Services Co., Ltd. has prepared its parent-company-only financial statements as of and for the years ended December 31, 2024 and 2023, on which we have issued an unmodified opinion with the Other Matter paragraph.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our judgment, the key audit matters we communicated in the auditors' report were as follows:

1. Revenue recognition

For the accounting policies related to revenue recognition, please refer to Note 4 (o) "Revenue recognition"; for uncertainty of accounting estimates and assumption for revenue recognition, please refer to Note 5 (b) "Revenue recognition"; for information of revenue recognition, please refer to Note 6 (w) "Revenue from contracts with customers" to the consolidated financial statements.

Description of Key Audit Matter:

The Group recognizes construction contract revenue by percentage of completion method. The percentage of completion is based on the contract costs incurred as of the financial statements reporting date, representing the percentage of the estimated total contract costs. Because construction contract accounting involves a high level of estimation and judgment, revenue recognition has been identified as one of the key audit matters for our audit.

How the matter was addressed in our audit:

In relation to the key audit matter above, our principal audit procedures included: (i) testing the effectiveness of the internal control related to the timing and precision of revenue recognition; (ii) selecting samples of new construction projects and inspecting the contracts, the dispatch lists as well as the project status records to assess whether the revenue was recognized at the appropriate timing. ; (iii) obtaining the annual construction revenue statistics of the Group and assessing whether the revenue recognition was appropriate.

We obtained annual project revenue statistics and validated the correctness of revenue recognized on the projects.

2. Accounts receivable impairment assessment

For the accounting policies related to the impairment assessment of accounts receivable, please refer to Note 4 (g) "Financial instruments"; for uncertainty of accounting estimates and assumption for the impairment assessment of accounts receivable, please refer to Note 5 (a) "Impairment assessment of accounts receivable"; for information of the impairment assessment of accounts receivable, please refer to Note 6 (c) "Notes and accounts receivable" to the consolidated financial statements.

Description of Key Audit Matter:

The Group recognized expected credit loss in accordance with the Group's policy of allowance for accounts receivable, and established its estimation based on its clients' credit risk, historical experiences of credit loss, and rational expectation of future economic conditions, thus the impairment assessment of accounts receivable has been identified as one of the key audit matters for our audit.

How the matter was addressed in our audit:

In relation to the key audit matter above, our principal audit procedures included: (i) understanding the accounting policies of the impairment assessment of notes and accounts receivables; (ii) implementing sampling procedures to examine the accuracy of accounts receivable aging report; (iii) analyzing the changes of the aging of accounts receivable in each period; (iv) examining historical collection records; (v) examining subsequent collection status to evaluate the reasonableness of the Group's recognition of allowance for impairment loss.

3. Fair Value Measurement of Financial Instruments

For the accounting policies related to the assessment of financial instruments, please refer to Note 4 (g) "Financial Instruments"; for uncertainty of accounting estimates and judgments for fair value of financial instruments, please refer to Note 5 (c) "Fair value of financial instruments"; for information of the fair value of financial instruments, please refer to Note 6 (z) "Fair value hierarchy information" to the consolidated financial statements.

Description of Key Audit Matter:

Part of the financial instruments are measured using the fair value model, and the accounting of the assessment involves a high level of estimation and judgment. Therefore, the assessment of financial instruments has been identified as one of the key audit matters for our audit.

How the matter was addressed in our audit:

In relation to the key audit matter above, our principal audit procedures included: (i) understanding and inspecting the procedures for fair value measurement performed by the management ; (ii) appointing our valuation specialists to assess the reasonableness of valuation techniques and to test the key parameters of financial assets without active market prices, wherein valuation models are used to check whether the applied valuation techniques are in accordance with IFRS 13 "Fair Value Measurement" ; (iii) verifying whether the presentation and disclosure of financial instruments comply with the International Financial Reporting Standards.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the IFRSs, IASs, IFRIC, SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
4. Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Chen, Fu-Jen and Chen, Yi-Jen.

KPMG

Taipei, Taiwan (Republic of China)
March 12, 2025

Assets		December 31, 2024		December 31, 2023	
		Amount	%	Amount	%
Current assets:					
1100	Cash and cash equivalents (note 6(a))	\$ 11,648,594	25	9,385,681	20
1110	Current financial assets measured at fair value through profit or loss (notes 6(b) and 6(z))	213,052	-	349,808	1
1140	Current contract assets (note 6(w))	4,885,744	11	14,334,373	31
1150	Notes receivable, net (notes 6(c) and 6(w))	45,702	-	155,514	-
1170	Accounts receivable, net (notes 6(c), (w) and 12)	5,659,127	12	7,055,698	15
1220	Current tax assets	15,447	-	-	-
130X	Inventories (note 6(d))	34,242	-	24,372	-
1410	Prepayments (note 6(e))	2,051,078	4	1,298,285	3
1470	Other current assets (notes 6(m) and 8)	17,993,967	39	9,809,272	21
	Total current assets	42,546,953	91	42,413,003	91
Non-current assets:					
1517	Non-current financial assets measured at fair value through other comprehensive income (notes 6(g) and (z))	1,497,532	3	1,559,028	3
1550	Investments accounted for using equity method (note 6(h))	815,211	2	806,234	3
1600	Property, plant and equipment (notes 6(j) and 7)	1,344,382	3	1,368,849	3
1755	Right-of-use assets (note 6(k))	321,413	1	174,185	-
1780	Intangible assets (note 6(l))	21,795	-	13,777	-
1840	Deferred tax assets (note 6(s))	51,961	-	91,892	-
1900	Other non-current assets (notes 6(m) and 8)	32,584	-	37,460	-
	Total non-current assets	4,084,878	9	4,051,425	9
Total assets		\$ 46,631,831	100	46,464,428	100
Liabilities and Equity		December 31, 2024		December 31, 2023	
		Amount	%	Amount	%
Current liabilities:					
2102	Bank loans (notes (n) and (z))	\$ -	-	3,230,043	7
2130	Current contract liabilities (note 6(w))	20,210,626	44	19,402,155	42
2150	Notes payable (note 6(z))	43,017	-	9,069	-
2170	Accounts payable (note 6(z))	7,588,831	16	8,312,201	18
2180	Accounts payable—related parties (notes 6(z) and 7)	15,322	-	15,725	-
2220	Other payables—related parties (notes 7 and 12)	-	-	185,135	-
2230	Current tax liabilities	1,176,736	3	667,891	1
2250	Current provisions (note 6(o))	9,212	-	8,177	-
2280	Current lease liabilities (notes 6(k), (q) and (z))	108,508	-	63,536	-
2300	Other current liabilities (notes 6(p), (r) and (z))	1,540,548	3	1,178,125	3
	Total current liabilities	30,692,800	66	33,072,057	71
Non-Current liabilities:					
2550	Non-current provisions (note 6(r))	98,340	-	125,169	-
2570	Deferred tax liabilities (note 6(s))	410,525	1	465,894	1
2580	Non-current lease liabilities (notes 6(k), (q) and (z))	197,899	-	94,400	-
2600	Other non-current liabilities (notes (p) and (z))	291,550	1	278,208	1
	Total non-current liabilities	998,314	2	963,671	2
	Total liabilities	31,691,114	68	34,035,728	73
31XX	Equity attributable to owners of parent (note (t)):				
3100	Common stock	1,905,867	4	1,905,867	4
3200	Capital surplus	465,494	1	378,709	1

	Retained earnings:				
3310	Legal reserve	3,563,003	8	3,097,300	7
3350	Unappropriated earnings	<u>8,546,497</u>	<u>18</u>	<u>6,737,416</u>	<u>14</u>
		<u>12,109,500</u>	<u>26</u>	<u>9,834,716</u>	<u>21</u>
3400	Other equity	<u>626,303</u>	<u>1</u>	<u>583,824</u>	<u>1</u>
3500	Treasury stock	<u>(382,633)</u>	<u>(1)</u>	<u>(573,943)</u>	<u>(1)</u>
	Total equity attributable to owners of parent	<u>14,724,531</u>	<u>31</u>	<u>12,129,173</u>	<u>26</u>
36XX	Non-controlling interests	<u>216,186</u>	<u>1</u>	<u>299,527</u>	<u>1</u>
	Total equity	<u>14,940,717</u>	<u>32</u>	<u>12,428,700</u>	<u>27</u>
	Total liabilities and equity	<u>\$ 46,631,831</u>	<u>100</u>	<u>46,464,428</u>	<u>100</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

UNITED INTEGRATED SERVICES CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the years ended December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollar, Except Earnings Per Share)

		2024		2023	
		Amount	%	Amount	%
4000	Operating Revenues (notes 6(w) and 7):				
4520	Construction revenue	\$ 47,163,999	99	68,718,426	100
4600	Service and design revenue etc.	257,601	1	171,254	-
	Operating revenues, net	47,421,600	100	68,889,680	100
5000	Operating costs (notes 6(d), (l), (q), (r), 7 and 12):				
5520	Construction cost	38,824,350	82	61,287,033	89
5600	Service and design cost etc.	84,665	-	71,456	-
	Total operating costs	38,909,015	82	61,358,489	89
	Gross profit from operations	8,512,585	18	7,531,191	11
	Operating expenses (notes 6(c), (l), (q), (r), (x), 7 and 12):				
6100	Selling expenses	52,867	-	42,237	-
6200	Administrative expenses	1,561,677	3	1,404,617	2
6300	Research and development expenses	24,946	-	25,425	-
6450	Expected credit loss (reversal of impairment losses)	12,737	-	(2,597)	-
	Total operating expenses	1,652,227	3	1,469,682	2
	Net operating income	6,860,358	15	6,061,509	9
	Non-operating income and expenses:				
7010	Other income (notes 6(b), (y) and 7)	123,951	-	95,970	-
7020	Other gains and losses (note 6(y))	473,897	1	33,115	-
7100	Interest income (note 6(y))	614,252	1	386,723	-
7510	Interest expense (notes 6(q), (y) and 7)	(266,686)	-	(188,079)	-
7370	Share of profit of associations and joint ventures accounted for using equity method (note 6(h))	97,609	-	90,186	-
	Total non-operating income and expenses	1,043,023	2	417,915	-
7900	Net income from continuing operations before tax	7,903,381	17	6,479,424	9
7950	Less: Income tax expenses (note 6(s))	1,640,110	4	1,631,926	2
8200	Net income	6,263,271	13	4,847,498	7
8300	Other comprehensive income (notes 6(g), (s) and (t)):				
8310	Items that will not be reclassified to profit or loss:				
8311	Gains (losses) on remeasurements of defined benefit plans	27,395	-	1,916	-
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(61,496)	-	(71,882)	-
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	237	-	(14,584)	-
8349	Less: Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	103,343	-	383	-
	Items that will not be reclassified to profit or loss	(137,207)	-	(84,933)	-
8360	Items that will be reclassified to profit or loss:				
8361	Exchange differences on translation of foreign operation	251,605	-	(55,637)	-
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	11,787	-	(2,937)	-
8399	Less: Income tax related to components of other comprehensive income that will be reclassified to profit or loss	47,891	-	(9,638)	-
	Items that will be reclassified to profit or loss	215,501	-	(48,936)	-
8300	Other comprehensive income	78,294	-	(133,869)	-
8500	Comprehensive income	\$ 6,341,565	13	4,713,629	7
	Profit attributable to:				
8610	Shareholders of the Company	\$ 6,190,440	13	4,655,215	7
8620	Non-controlling interests	72,831	-	192,283	-
		\$ 6,263,271	13	4,847,498	7
	Comprehensive income attributable to:				
8710	Shareholders of the Company	\$ 6,256,584	13	4,528,791	7
8720	Non-controlling interests	84,981	-	184,838	-
		\$ 6,341,565	13	4,713,629	7
9750	Basic earnings per share (in dollars) (note 6(v))	\$ 32.94		24.82	
9850	Diluted earnings per share (in dollars) (note 6(v))	\$ 32.60		24.48	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

UNITED INTEGRATED SERVICES CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the years ended December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollar)

	Equity attributable to owners of parent											
						Other equity						
	Share capital	Retained earnings				Exchange differences on translation of foreign operations	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity	Treasury stock	Total equity attributable to owners of parent	Non-controlling interests	Total equity
	Common stock	Capital surplus	Legal reserve	Unappropriated retained earnings	Total retained earnings							
Balance on January 1, 2021	\$ 1,905,867	378,352	2,694,580	5,296,903	7,991,483	38,049	674,018	712,067	(573,943)	10,413,826	196,522	10,610,348
Net income	-	-	-	4,655,215	4,655,215	-	-	-	-	4,655,215	192,283	4,847,498
Other comprehensive income	-	-	-	1,819	1,819	(41,491)	(86,752)	(128,243)	-	(126,424)	(7,445)	(133,869)
Total comprehensive income	-	-	-	4,657,034	4,657,034	(41,491)	(86,752)	(128,243)	-	4,528,791	184,838	4,713,629
Appropriation and distribution of retained earnings:												
Legal reserve	-	-	402,720	(402,720)	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	(2,813,801)	(2,813,801)	-	-	-	-	(2,813,801)	-	(2,813,801)
Changes in equity of associates and joint ventures accounted for using equity method	-	82	-	-	-	-	-	-	-	82	-	82
Overdue unclaimed dividend transferred in	-	275	-	-	-	-	-	-	-	275	-	275
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	(81,833)	(81,833)
Balance on December 31, 2023	1,905,867	378,709	3,097,300	6,737,416	9,834,716	(3,442)	587,266	583,824	(573,943)	12,129,173	299,527	12,428,700
Net income	-	-	-	6,190,440	6,190,440	-	-	-	-	6,190,440	72,831	6,263,271
Other comprehensive income	-	-	-	23,665	23,665	203,351	(160,872)	42,479	-	66,144	12,150	78,294
Total comprehensive income	-	-	-	6,214,105	6,214,105	203,351	(160,872)	42,479	-	6,256,584	84,981	6,341,565
Appropriation and distribution of retained earnings:												
Legal reserve appropriated	-	-	465,703	(465,703)	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	(3,939,321)	(3,939,321)	-	-	-	-	(3,939,321)	-	(3,939,321)
Overdue unclaimed dividend transferred in	-	489	-	-	-	-	-	-	-	489	-	489
Share-based payments	-	86,296	-	-	-	-	-	-	191,310	277,606	-	277,606
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	(168,322)	(168,322)
Balance on December 31, 2024	\$ 1,905,867	465,494	3,563,003	8,546,497	12,109,500	199,909	426,394	626,303	(382,633)	14,724,531	216,186	14,940,717

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

UNITED INTEGRATED SERVICES CO., LTD. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the years ended December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollar)

	2024	2023
Cash flows from (used in) operating activities:		
Income before income tax	\$ 7,903,381	6,479,424
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expense	130,398	126,329
Amortization expense	15,018	12,169
Expected credit loss (reversal of impairment losses)	12,737	(2,597)
Net (profit) loss on financial assets measured at fair value through profit or loss	133,257	(33,881)
Interest expense	266,686	188,079
Interest income	(614,252)	(386,723)
Dividend income	(4,516)	(9,118)
Share-based payments	86,870	-
Share of profit of associates and joint ventures accounted for using equity method	(97,609)	(90,186)
Loss on disposal of property, plant and equipment	6	471
Gain on disposal of investments	(26,691)	(29,372)
Other income	(23)	(31)
Total adjustments to reconcile loss	(98,119)	(224,860)
Changes in operating assets and liabilities:		
Changes in operating assets:		
Decrease (increase) in current contract assets	9,448,629	(10,515,396)
Decrease (increase) in notes receivable	109,812	(155,195)
Decrease in accounts receivable	1,382,679	1,350,507
Decrease in other receivable due from related parties	-	125,969
Increase (decrease) in inventories	(9,870)	27,764
Increase (decrease) in prepayments	(752,793)	671,782
Decrease (increase) in other current assets	230,220	(101,854)
Subtotal of changes in operating assets	10,408,677	(8,596,423)
Changes in operating liabilities:		
Increase in current contract liabilities	808,471	5,719,250
Increase (decrease) in notes payable	33,948	(10,472)
(Decrease) increase in accounts payable	(723,370)	2,099,659
Decrease in accounts payable—related parties	(403)	(21,977)
Decrease in other payables—related parties	(185,135)	-
Increase (decrease) in current provisions	1,035	(11,749)
Increase in other current liabilities	386,923	155,382
Increase in net defined benefit liability	566	602
Subtotal of changes in operating liabilities	322,035	7,930,695
Total changes in operating assets and liabilities	10,730,712	(665,728)
Total adjustments	10,632,593	(890,588)
Cash inflow generated from operations	18,535,974	5,588,836
Interest received	603,562	348,082
Interest paid	(291,186)	(157,436)
Income taxes paid	(1,323,740)	(1,388,761)
Net cash flows from operating activities	17,524,610	4,390,721
Cash flows from (used in) investing activities:		
Proceeds from disposal of financial assets at fair value through profit or loss	2,866	2,991
Proceeds from disposal of investments accounted for using equity method	52,875	50,912
Acquisition of property, plant and equipment	(1,691)	(4,596)
Proceeds from disposal of property, plant and equipment	66	42
Decrease in refundable deposits	10,749	9,982
Acquisition of intangible assets	(19,330)	(3,057)
Increase in other financial assets	(8,413,284)	(6,561,168)
Increase in other non-current assets	(435)	(302)
Dividends received	79,621	81,584
Net cash flows from (used in) investing activities	(8,288,563)	(6,423,612)
Cash flows from (used in) financing activities:		
(Decrease) increase in short-term loans	(3,230,043)	3,230,043
Increase in guarantee deposits received	4,608	4,291
Payment of lease liabilities	(91,189)	(82,950)
Cash dividends paid	(3,939,321)	(2,813,801)
Treasury shares sold to employees	190,736	-
Overdue unclaimed dividends transferred to capital surplus	489	275
Changes in non-controlling interests	(168,322)	(81,833)
Net cash flows from (used in) financing activities	(7,233,042)	256,025
Effect of exchange rate changes on cash and cash equivalents	259,908	(60,721)
Net increase (decrease) in cash and cash equivalents	2,262,913	(1,837,587)
Cash and cash equivalents at beginning of period	9,385,681	11,223,268
Cash and cash equivalents at end of period	\$ 11,648,594	9,385,681

Independent Auditors' Report

To the Board of Directors of United Integrated Services Co., Ltd.:

Opinion

We have audited the financial statements of United Integrated Services Co., Ltd.(“the Company”), which comprise the balance sheet as of December 31, 2024 and 2023, the statement of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the financial statements, including a summary of material accounting policies.

In our opinion, based on our audits and the reports of other auditors (please refer to Other Matter section), the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2024 and 2023, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Other Matter

We did not audit the financial statements of certain investee companies under the equity method and Note 13 (b) "Information on investees of the financial statements". Those statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these investee companies, is based solely on the reports of other auditors. The investments in the investee companies constituted 2.05% and 2.53% of the total assets, as of December 31, 2024 and 2023, respectively. For the years then ended, the recognized shares of profit of associates accounted for using the equity method of these investee companies constituted 1.27% and 1.55% of the total profit before tax, respectively.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our judgment, the key audit matters we communicated in the auditors' report were as follows:

1. Revenue recognition

For the accounting policies related to revenue recognition, please refer to Note 4 (o) "Revenue recognition"; for uncertainty of accounting estimates and assumption for revenue recognition, please refer to Note 5 (b) "Revenue recognition"; for information of revenue recognition, please refer to Note 6(u) "Revenue from contracts with customers" to the financial statements.

Description of Key Audit Matter:

The Company recognizes construction contract revenue by percentage of completion method. The percentage of completion is based on the contract costs incurred as of the financial statements reporting date, representing the percentage of the estimated total contract costs. Because construction contract accounting involves a high level of estimation and judgment, revenue recognition has been identified as one of the key audit matters for our audit.

How the matter was addressed in our audit:

In relation to the key audit matter above, our principal audit procedures included: (i) testing the effectiveness of the internal control related to the timing and precision of revenue recognition; (ii) selecting samples of new construction projects and inspecting the contracts, the dispatch lists as well as the project status records to assess whether the revenue was recognized at the appropriate timing ; (iii) obtaining the annual construction revenue statistics of the Company and assessing whether the revenue recognition was appropriate.

We obtained annual project revenue statistics and validated the correctness of revenue recognized on the projects.

2. Accounts receivable impairment assessment

For the accounting policies related to the impairment assessment of accounts receivable, please refer to Note 4 (f) "Financial instruments"; for uncertainty of accounting estimates and assumption for the impairment assessment of accounts receivable, please refer to Note 5 (a) "Impairment assessment of accounts receivable"; for information of the impairment assessment of accounts receivable, please refer to Note 6(c) "Notes and accounts receivable" to the financial statements.

Description of Key Audit Matter:

The Company recognized expected credit loss in accordance with the Company's policy of allowance for accounts receivable, and established its estimation based on its clients' credit risk, historical experiences of credit loss, and rational expectation of future economic conditions, thus the impairment assessment of accounts receivable has been identified as one of the key audit matters for our audit.

How the matter was addressed in our audit:

In relation to the key audit matter above, our principal audit procedures included: (i) understanding the accounting policies of the impairment assessment of notes and accounts receivables; (ii) implementing sampling procedures to examine the accuracy of accounts receivable aging report; (iii) analyzing the changes of the aging of accounts receivable in each period; (iv) examining historical collection records; (v) examining subsequent collection status to evaluate the reasonableness of the Company's recognition of allowance for impairment loss.

3. Fair Value Measurement of Financial Instruments

For the accounting policies related to the assessment of financial instruments, please refer to Note 4(f) "Financial Instruments"; for uncertainty of accounting estimates and judgments for fair value of financial instruments, please refer to Note 5(c) "Fair value of financial instruments"; for information of the fair value of financial instruments, please refer to Note 6(x) "Fair value hierarchy information" to the financial statements.

Description of Key Audit Matter:

Part of the financial instruments are measured using the fair value model, and the accounting of the assessment involves a high level of estimation and judgment. Therefore, the assessment of financial instruments has been identified as one of the key audit matters for our audit.

How the matter was addressed in our audit:

In relation to the key audit matter above, our principal audit procedures included: (i) understanding and inspecting the procedures for fair value measurement performed by the management ; (ii) appointing our valuation specialists to assess the reasonableness of valuation techniques and to test the key parameters of financial assets without active market prices, wherein valuation models are used to check whether the applied valuation techniques are in accordance with IFRS 13 "Fair Value Measurement" ; (iii) verifying whether the presentation and disclosure of financial instruments comply with the International Financial Reporting Standards.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
4. Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the investment in other entities accounted for using the equity method to express an opinion on this financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Chen, Fu-Jen and Chen, Yi-Jen.

KPMG

Taipei, Taiwan (Republic of China)
March 12, 2025

Assets		December 31, 2024		December 31, 2023	
		Amount	%	Amount	%
Current assets:					
1100	Cash and cash equivalents (note 6(a))	\$ 6,464,242	17	6,549,722	21
1110	Current financial assets measured at fair value through profit or loss (notes 6(b) and (x))	213,052	1	349,808	1
1140	Current contract assets (note 6(u))	1,676,287	4	2,533,844	8
1150	Notes receivable, net (note 6(c))	797	-	1,745	-
1170	Accounts receivable, net (notes 6(c) and (u))	5,266,916	13	4,457,915	14
1180	Accounts receivable—related parties (notes 6(c), (u) and 7)	214	-	233	-
130X	Inventories (note 6(d))	43,264	-	33,172	-
1410	Prepayments (notes 6(e) and 7)	1,645,637	4	841,679	3
1470	Other current assets (notes 6(m) and 7)	17,570,835	44	8,969,707	28
	Total current assets	32,881,244	83	23,737,825	75
Non-current assets:					
1517	Non-current financial assets measured at fair value through other comprehensive income (notes 6(g) and (x))	1,497,532	4	1,559,028	5
1550	Investments accounted for using equity method (notes 6(h) and 7)	4,101,332	10	5,304,773	17
1600	Property, plant and equipment (notes 6(j) and 7)	1,093,711	3	1,108,497	3
1755	Right-of-use assets (note 6(k))	13,239	-	10,740	-
1780	Intangible assets (note 6(l))	20,013	-	12,782	-
1840	Deferred tax assets (note 6(q))	51,961	-	91,892	-
1900	Other non-current assets (note 6(m))	11,195	-	21,201	-
	Total non-current assets	6,788,983	17	8,108,913	25
Total assets		\$ 39,670,227	100	31,846,738	100
Liabilities and Equity		December 31, 2024		December 31, 2023	
		Amount	%	Amount	%
Current liabilities:					
2130	Current contract liabilities (notes 6(u) and 7)	\$ 15,972,589	40	13,056,491	41
2150	Notes payable (note 6(x))	43,017	-	9,069	-
2170	Accounts payable (note 6(x))	5,757,555	15	4,313,823	14
2180	Accounts payable—related parties (notes 6(x) and 7)	100,845	-	96,142	-
2220	Other payables—related parties (note 7)	-	-	185,135	1
2230	Current tax liabilities	1,120,032	3	417,549	1
2250	Current provisions (note 6(n))	9,212	-	8,387	-
2280	Current lease liabilities (notes 6(o) and (x))	6,433	-	8,160	-
2300	Other current liabilities (notes 6(p) and (x))	1,396,454	4	1,009,440	3
	Total current liabilities	24,406,137	62	19,104,196	60
Non-Current liabilities:					
2550	Non-current provisions (note 6(p))	98,340	-	125,169	-
2570	Deferred tax liabilities (note 6(q))	410,525	1	465,894	1
2580	Non-current lease liabilities (notes 6(o) and (x))	6,873	-	2,696	-
2645	Guarantee deposits received (note 6(x))	23,821	-	19,610	-
	Total non-current liabilities	539,559	1	613,369	1
	Total liabilities	24,945,696	63	19,717,565	61

31XX	Equity (notes 6(g) and (r)):				
3100	Common stock	<u>1,905,867</u>	<u>5</u>	<u>1,905,867</u>	<u>6</u>
3200	Capital surplus	<u>465,494</u>	<u>1</u>	<u>378,709</u>	<u>1</u>
	Retained earnings:				
3310	Legal reserve	3,563,003	9	3,097,300	10
3350	Unappropriated earnings	<u>8,546,497</u>	<u>21</u>	<u>6,737,416</u>	<u>22</u>
		<u>12,109,500</u>	<u>30</u>	<u>9,834,716</u>	<u>32</u>
3400	Other equity	<u>626,303</u>	<u>2</u>	<u>583,824</u>	<u>2</u>
3500	Treasury stock	<u>(382,633)</u>	<u>(1)</u>	<u>(573,943)</u>	<u>(2)</u>
	Total equity	<u>14,724,531</u>	<u>37</u>	<u>12,129,173</u>	<u>39</u>
	Total liabilities and equity	<u>\$ 39,670,227</u>	<u>100</u>	<u>31,846,738</u>	<u>100</u>

UNITED INTEGRATED SERVICES CO., LTD.

Statements of Comprehensive Income

For the years ended December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollar, Except Earnings Per Share)

		2024		2023	
		Amount	%	Amount	%
4000	Operating Revenues (notes 6(u) and 7):				
4520	Construction revenue	\$ 33,071,387	99	23,746,630	99
4600	Service and design revenue etc.	255,875	1	167,142	1
	Operating revenues, net	<u>33,327,262</u>	<u>100</u>	<u>23,913,772</u>	<u>100</u>
5000	Operating costs (notes 6(d), (l), (o), (p), 7 and 12):				
5520	Construction cost	24,644,656	74	18,809,603	79
5600	Service and design cost etc.	84,370	-	70,602	-
	Total operating costs	<u>24,729,026</u>	<u>74</u>	<u>18,880,205</u>	<u>79</u>
	Gross profit from operations	8,598,236	26	5,033,567	21
5920	Add: Realized gain from sale	-	-	49,561	-
	Gross profit from operations, net	<u>8,598,236</u>	<u>26</u>	<u>5,083,128</u>	<u>21</u>
	Operating expenses (notes 6(c), (l), (o), (p), (v), 7 and 12):				
6100	Selling expenses	52,867	-	42,237	-
6200	Administrative expenses	1,316,742	4	1,041,513	4
6300	Research and development expenses	24,945	-	25,425	-
6450	Expected credit loss (reversal of impairment loss)	(288)	-	(242)	-
	Total operating expenses	<u>1,394,266</u>	<u>4</u>	<u>1,108,933</u>	<u>4</u>
	Net operating income	<u>7,203,970</u>	<u>22</u>	<u>3,974,195</u>	<u>17</u>
	Non-operating income and expenses:				
7010	Other income (notes 6(b), (g), (w) and 7)	54,415	-	24,721	-
7020	Other gains and losses (notes 6(w) and 7)	480,781	1	36,590	-
7100	Interest income (notes 6(w) and 7)	552,710	2	333,311	1
7510	Interest expense (notes 6(o), (w) and 7)	(145)	-	(6,393)	-
7375	Share of profit of subsidiaries, associations and joint ventures accounted for using equity method (note 6(h))	(575,777)	(2)	1,464,503	6
	Total non-operating income and expenses	<u>511,984</u>	<u>1</u>	<u>1,852,732</u>	<u>7</u>
7900	Net income from continuing operations before tax	<u>7,715,954</u>	<u>23</u>	<u>5,826,927</u>	<u>24</u>
7950	Less: Income tax expenses (note 6(q))	<u>1,525,514</u>	<u>5</u>	<u>1,171,712</u>	<u>5</u>
8200	Net income	<u>6,190,440</u>	<u>18</u>	<u>4,655,215</u>	<u>19</u>
8300	Other comprehensive income (notes 6(g), (p) and (q)):				
8310	Items that will not be reclassified to profit or loss:				
8311	Gains (losses) on remeasurements of defined benefit plans	27,395	-	1,916	-
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(61,496)	-	(71,882)	-
8330	Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	237	-	(14,584)	-
8349	Less: Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	<u>103,343</u>	<u>-</u>	<u>383</u>	<u>-</u>
	Items that will not be reclassified to profit or loss	<u>(137,207)</u>	<u>-</u>	<u>(84,933)</u>	<u>-</u>
8360	Items that will be reclassified to profit or loss:				
8361	Exchange differences on translation of foreign operation	239,455	1	(48,192)	-
8380	Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	11,787	-	(2,937)	-
8399	Less: Income tax related to components of other comprehensive income that will be reclassified to profit or loss	<u>47,891</u>	<u>-</u>	<u>(9,638)</u>	<u>-</u>
	Items that will be reclassified to profit or loss	<u>203,351</u>	<u>1</u>	<u>(41,491)</u>	<u>-</u>
8300	Other comprehensive income	<u>66,144</u>	<u>1</u>	<u>(126,424)</u>	<u>-</u>
8500	Comprehensive income	<u>\$ 6,256,584</u>	<u>19</u>	<u>4,528,791</u>	<u>19</u>
9750	Basic earnings per share (in dollars) (note 6(t))	<u>\$ 32.94</u>		<u>24.82</u>	
9850	Diluted earnings per share (in dollars) (note 6(t))	<u>\$ 32.60</u>		<u>24.48</u>	

(English Translation of Parent Company Only Financial Statements and Report Originally Issued in Chinese)

UNITED INTEGRATED SERVICES CO., LTD.

Statements of Changes in Equity

For the years ended December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollar)

	<u>Share capital</u>		<u>Retained earnings</u>			<u>Exchange differences on translation of foreign operations</u>	<u>Other equity</u>	<u>Total other equity</u>	<u>Treasury stock</u>	<u>Total equity</u>
	<u>Common stock</u>	<u>Capital surplus</u>	<u>Legal reserve</u>	<u>Unappropriated retained earnings</u>	<u>Total retained earnings</u>		<u>Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income</u>			
Balance on January 1, 2023	\$ 1,905,867	378,352	2,694,580	5,296,903	7,991,483	38,049	674,018	712,067	(573,943)	10,413,826
Net income	-	-	-	4,655,215	4,655,215	-	-	-	-	4,655,215
Other comprehensive income	-	-	-	1,819	1,819	(41,491)	(86,752)	(128,243)	-	(126,424)
Total comprehensive income	-	-	-	4,657,034	4,657,034	(41,491)	(86,752)	(128,243)	-	4,528,791
Appropriation and distribution of retained earnings:										
Legal reserve	-	-	402,720	(402,720)	-	-	-	-	-	-
Cash dividends	-	-	-	(2,813,801)	(2,813,801)	-	-	-	-	(2,813,801)
Changes in equity of associates and joint ventures accounted for using equity method	-	82	-	-	-	-	-	-	-	82
Overdue unclaimed dividend transferred in	-	275	-	-	-	-	-	-	-	275
Balance on December 31, 2023	1,905,867	378,709	3,097,300	6,737,416	9,834,716	(3,442)	587,266	583,824	(573,943)	12,129,173
Net income	-	-	-	6,190,440	6,190,440	-	-	-	-	6,190,440
Other comprehensive income	-	-	-	23,665	23,665	203,351	(160,872)	42,479	-	66,144
Total comprehensive income	-	-	-	6,214,105	6,214,105	203,351	(160,872)	42,479	-	6,256,584
Appropriation and distribution of retained earnings:										
Legal reserve	-	-	465,703	(465,703)	-	-	-	-	-	-
Cash dividends	-	-	-	(3,939,321)	(3,939,321)	-	-	-	-	(3,939,321)
Overdue unclaimed dividend transferred in	-	489	-	-	-	-	-	-	-	489
Share-based payments	-	86,296	-	-	-	-	-	-	191,310	277,606
Balance on December 31, 2024	\$ 1,905,867	465,494	3,563,003	8,546,497	12,109,500	199,909	426,394	626,303	(382,633)	14,724,531

UNITED INTEGRATED SERVICES CO., LTD.

Statements of Cash Flows

For the years ended December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollar)

	2024	2023
Cash flows from (used in) operating activities:		
Income before income tax	\$ 7,715,954	5,826,927
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expense	24,848	31,906
Amortization expense	11,978	9,623
Reversal of impairment losses	(288)	(242)
Net (profit) loss on financial assets measured at fair value through profit or loss	133,257	(33,881)
Interest expense	145	6,393
Interest income	(552,710)	(333,311)
Dividend income	(4,516)	(9,118)
Share-based payments	86,870	-
Share of profit of subsidiaries, associates and joint ventures accounted for using equity method	575,777	(1,464,503)
Loss (gains) from disposal of property, plant and equipment	(61)	305
Gains on disposal of investments	(26,691)	(29,372)
Other income	-	(31)
Realized gain from sale	-	(49,561)
Total adjustments to reconcile loss	248,609	(1,871,792)
Changes in operating assets and liabilities:		
Changes in operating assets:		
Decrease in current contract assets	857,557	715,077
Decrease (increase) in notes receivable	948	(1,646)
(Increase) decrease in accounts receivable	(808,713)	461,585
Decrease in accounts receivable — related parties	19	38
(Increase) decrease in inventories	(10,092)	27,248
(Increase) decrease in prepayments	(803,958)	479,347
Decrease in other current assets	1,390	129,154
Subtotal of changes in operating assets	(762,849)	1,810,803
Changes in operating liabilities:		
Increase in current contract liabilities	2,916,098	3,429,705
Increase (decrease) in notes payable	33,948	(10,472)
Increase (decrease) in accounts payable	1,443,732	(284,309)
Increase in accounts payable — related parties	4,703	31,469
Decrease in other payable to related parties	(185,135)	-
Increase (decrease) in current provisions	825	(11,539)
Increase in other current liabilities	387,014	101,963
Increase in net defined benefit liability	566	602
Subtotal of changes in operating liabilities	4,601,751	3,257,419
Total changes in operating assets and liabilities	3,838,902	5,068,222
Total adjustments	4,087,511	3,196,430
Cash inflow generated from operations	11,803,465	9,023,357
Interest received	539,307	304,337
Interest paid	(145)	(250)
Income taxes paid	(989,703)	(1,072,274)
Net cash flows from operating activities	11,352,924	8,255,170
Cash flows from (used in) investing activities:		
Proceeds from disposal of financial assets at fair value through profit or loss	2,866	2,991
Proceeds from disposal of investments accounted for using equity method	52,875	50,912
Proceeds from disposal of subsidiaries	-	22,226
Proceeds from capital reduction of investments accounted for using equity method	-	556,400
Acquisition of property, plant and equipment	(1,282)	(1,295)
Proceeds from disposal of property, plant and equipment	67	28
Decrease in guarantee deposits paid	6,889	684
Acquisition of intangible assets	(15,657)	(579)
Increase in other financial assets	(8,589,115)	(6,123,565)
Increase in other non-current assets	(435)	(302)
Dividends received	858,108	327,082
Net cash flows used in investing activities	(7,685,684)	(5,165,418)
Cash flows from (used in) financing activities:		
Increase in guarantee deposits received	4,211	2,159
Payment of lease liabilities	(8,835)	(15,280)
Cash dividends paid	(3,939,321)	(2,813,801)
Treasury shares sold to employees	190,736	-
Overdue unclaimed dividends transferred to capital surplus	489	275
Net cash flows used in financing activities	(3,752,720)	(2,826,647)
Net decrease (increase) in cash and cash equivalents	(85,480)	263,105
Cash and cash equivalents at beginning of period	6,549,722	6,286,617
Cash and cash equivalents at end of period	\$ 6,464,242	6,549,722

Annex VI

UNITED INTEGRATED SERVICES CO., LTD.

2024 Earnings Distribution Proposal

Unit: NT\$

Item	Amount	Note
Undistributed earnings at the beginning of the period	2,332,389,415	
Add: Net profit after tax	6,190,440,233	
Add: Change in actuarial gain or loss for the period	21,916,458	
Add: Share of other comprehensive gain or loss of affiliated companies recognized by the equity method	1,748,909	
Less: Legal reserve appropriated (10%)	(621,410,560)	
Allocable earnings	7,925,084,455	
Distribution items		
Distributable amount to shareholders (NT\$28 per share)	(5,280,427,544)	
Undistributed earnings at the end of the period	2,644,656,911	

Note 1: According to the Company's earnings distribution principle, the 2024 distributable earnings shall be the first for the distribution.

Note 2: The Company has 190,586,698 shares in issuance, including 2,000,000 treasury shares, so 188,586,698 shares are eligible for dividends distribution.

Chairman:

Manager:

Chief Accountant:

Annex VII

UNITED INTEGRATED SERVICES CO., LTD. The “Articles of Association” amendment made before and after

Provisions	Provisions before the amendment	Provisions after the amendment	Reason for the amendment
Article 19	<p>If the Company retains profit at the end of year, it shall contribute 6%~10% thereof as the remuneration to employees. The remuneration may be paid in the form of stock or in cash subject to resolution made by the Board of Directors. The employees include those of parents or subsidiaries of the Company who meet certain specific requirements. Meanwhile, the Company may contribute no more than 2% of said profit as the remuneration to directors subject to the resolution by the Board of Directors. The remuneration to employee and directors shall be reported in the shareholders meeting.</p> <p>However, when the company still has accumulated losses, it should retain an amount to make up for the loss in advance, and then appropriate remuneration to employees and directors according to the ratio stated in the preceding paragraph.</p>	<p>If the Company retains profit at the end of year, it shall contribute 6%~10% thereof as the remuneration to employees. <u>Remuneration to junior employees shall not be less than 10% of the aforementioned employee remuneration amount.</u> The remuneration may be paid in the form of stock or in cash subject to resolution made by the Board of Directors. The employees include those of parents or subsidiaries of the Company who meet certain specific requirements. Meanwhile, the Company may contribute no more than 2% of said profit as the remuneration to directors subject to the resolution by the Board of Directors. The remuneration to employee and directors shall be reported in the shareholders meeting.</p> <p>However, when the company still has accumulated losses, it should retain an amount to make up for the loss in advance, and then appropriate remuneration to employees and directors according to the ratio stated in the preceding paragraph.</p>	<p>In accordance with the amendment to Article 14 of the Securities and Exchange Act, the Company's Articles of Incorporation are amended to stipulate that a certain percentage of the annual earnings is appropriated as remuneration to the junior employees.</p>
Article 21	<p>The Articles of Association were enacted on August 19, 1982.</p> <p>37th amendments hereto were made on June 19, 2019.</p> <p>38th amendments hereto were made on August 17, 2021.</p> <p>39th amendments hereto were made on May 26, 2022.</p> <p>40th amendments hereto were made on May 30, 2023</p>	<p>The Articles of Association were enacted on August 19, 1982.</p> <p>37th amendments hereto were made on June 19, 2019.</p> <p>38th amendments hereto were made on August 17, 2021.</p> <p>39th amendments hereto were made on May 26, 2022.</p> <p>40th amendments hereto were made on May 30, 2023</p> <p><u>41st amendments hereto were made on June 10, 2025.</u></p>	<p>Amendment frequency and date</p>

Appendix I

UNITED INTEGRATED SERVICES CO., LTD. - Rules of Procedure for Shareholders' Meetings -

Amended on June 14, 2016
Amended on June 12, 2018
Amended on May 28, 2020
Amended on August 17, 2021

- Article 1 Unless otherwise provided in laws, the Company's shareholders' meetings shall follow the Rules
- Article 2 The shareholders referred to herein shall mean the shareholders per se and the proxies attending meetings on behalf of them.
- Article 3 The attending shareholders shall carry the attendance card with them. The shareholders' meeting shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in plus the number of shares whose voting rights are exercised by correspondence or electronically.
- Article 4 The chair shall call the meeting to order at the appointed meeting time and the number of non-voting rights and the number of shares present will be announced at the same time. However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than 1 hour, may be made.
- If after two postponements the attending shareholders represent less than one third of the total number of issued shares, the chair may announce that the meeting has failed to be convened for lack of a quorum.
- If the quorum is not met after two postponements as stated in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Paragraph 1 of Article 175 of the Company Act; the shareholders will be notified of the tentative resolution and another shareholders' meeting will be convened within one month.
- When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders meeting pursuant to Article 174 of the Company Act.
- Article 5 Where the shareholders' meeting is assembled by the Board, the Board shall stipulate the meeting agenda. The related motions (including extemporary motions and amendments to the original motions) shall be subject to the voting by poll. The shareholders' meeting shall progress in accordance with the arranged agenda, which can only be changed by the resolution of the shareholders' meeting.
- The provisions of the preceding paragraph apply mutatis mutandis to a shareholders meeting convened by a party with the power to convene that is not the Board of Directors.

The Chairman may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders meeting.

Article 6 When a meeting is in progress, the chairperson may announce a break based on time considerations. A resolution may be adopted at a shareholders meeting to defer or resume the meeting within 5 days for the motion that could not be concluded in the meeting without the need of issuing a notice and announcement.

Article 7 Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the Chairman.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.

When a shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the Chairman and the shareholder that has the floor; the Chairman shall stop any violation.

Article 8 Every shareholder's speech to single motion shall be no more than twice, unless the chairperson agrees so, and each speech shall be no more than three minutes.

If the shareholder's speech violates the rules or exceeds the scope of the agenda item or disturbs the order of the proceeding, the Chairman may stop such act or terminate the speech discretionally or upon the request of other shareholders.

Article 9 Where the chairperson thinks the motions brought up by shareholders are ready to vote, the chairperson may proclaim the closure of discussion and proceed to vote.

Article 10 The voting of motions shall be approved by more than 50% of the voting powers from present shareholders unless the Company Act and the Articles of Incorporation regulate otherwise.

At the time of a vote, for each proposal, the Chairman or a person designated by the Chairman shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders.

A shareholder shall be entitled to one vote for each share held, shareholders may have proxies attended the meeting on their behalf.

With the exception of a trust enterprise, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed 3% of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.

Article 11 The attendance and voting at the shareholders' meeting shall be calculated in accordance with shares.

Article 12 The place for convening a shareholders' meeting shall be held inside the premises of the head office, or any other place convenient for presence of shareholders, and suitable for holding of the said meeting. The time for commencing the said meeting shall not be earlier than 9:00AM or later than 3:00PM.

- Article 13 If a shareholders' meeting is convened by the Board of Directors, the meeting shall be chaired by the Chairman of Board. When the Chairman is on leave or for any reason unable to exercise the powers of the chairman, the Vice Chairman shall act in place of the Chairman. If there is no Vice Chairman or the Vice Chairman also is on leave or for any reason unable to exercise the powers of the vice chairman, the Chairman shall appoint one of the directors to act as the chairperson. Where the chairperson does not make such a designation, the directors shall select from among themselves one person to serve as the chairperson.
- If a shareholders meeting is convened by a party with power to convene but other than the Board of Directors, the convening party shall chair the meeting.
- Article 14 The Company may designate its attorney, certified public accountant, or other relevant persons to attend the meeting. Staff handling administrative affairs of a shareholders meeting shall wear identification cards or arm bands.
- Article 15 The Company should record with audio and video devices the whole process of the shareholders' meeting, beginning at the signing of shareholders, the process of the meeting, and casting and counting the ballots.
- The recorded materials of the preceding paragraph shall be retained for at least 1 year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.
- Article 16 Where there are amendments or alternatives to single motion, the chairperson decide the voting order of such alone with original motion. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.
- Article 17 When a juristic person serves as an agent to attend the shareholders' meeting, it may only appoint one person as a representative at the meeting. When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal.
- Article 18 The chairperson may reply in person or assign relevant personnel to reply after shareholders attended the shareholders' meeting spoke.
- Article 19 The chairperson assigns the scrutinizers and tellers of the motion voting and election. The scrutinizers shall possess the shareholder identity.
- The results of the voting shall be announced on-site at the meeting, and a record made of the vote.
- Article 20 The chairperson shall direct picketers or security to maintain the order of the shareholders' meeting place. When proctors (or security personnel) help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."
- Article 21 If a force majeure event occurs, such as, an air raid alarm, earthquake, fire, etc., the Chairman may rule the meeting temporarily suspended for evacuation and announce the meeting resumed 1 hour after the situation resolved.
- Article 22 The matters not specified in the Rules shall be handled in accordance with the provisions of the Company Act, other relevant law and regulations, and the Articles of Association of the Company.
- Article 23 These Rules and any amendments hereto, shall be implemented after adoption by shareholders meetings.

UNITED INTEGRATED SERVICES CO., LTD.

- Articles of Association -

Chapter 1 General Provisions

- Article 1 The Company is organized in accordance with the Company Act and named as UNITED INTEGRATED SERVICES CO., LTD. The Company's name in English is "UNITED INTEGRATED SERVICES CO., LTD."
- Article 2 The Company engages in the following industry:
1. CB01010 Mechanical Equipment Manufacturing.
 2. CB01030 Pollution Controlling Equipment Manufacturing.
 3. CC01060 Wired Communication Mechanical Equipment Manufacturing.
 4. CC01070 Wireless Communication Mechanical Equipment Manufacturing.
 5. CC01080 Electronics Components Manufacturing.
 6. CC01110 Computer and Peripheral Equipment Manufacturing.
 7. CE01010 General Instrument Manufacturing.
 8. CF01011 Medical Devices Manufacturing.
 9. E501011 Tap Water Pipelines Contractors.
 10. E599010 Piping Engineering.
 11. E601010 Electric Appliance Construction.
 12. E602011 Refrigeration and Air Conditioning Engineering.
 13. E603040 Fire Safety Equipment Installation Engineering.
 14. E603050 Automatic Control Equipment Engineering.
 15. E603080 Traffic Signs Installation Engineering.
 16. E604010 Machinery Installation.
 17. E605010 Computer Equipment Installation.
 18. E701030 Controlled Telecommunications Radio-Frequency Devices Installation Engineering.
 19. EZ05010 Instrument and Meters Installation Engineering.
 20. F108031 Wholesale of Medical Devices.
 21. F113010 Wholesale of Machinery.
 22. F113030 Wholesale of Precision Instruments.
 23. F113050 Wholesale of Computers and Clerical Machinery Equipment.
 24. F113070 Wholesale of Telecommunication Apparatus.
 25. F113090 Wholesale of Traffic Sign Equipments and Materials.
 26. F113100 Wholesale of Pollution Controlling Equipments.
 27. F117010 Wholesale of Fire Safety Equipment.
 28. F118010 Wholesale of Computer Software.
 29. F119010 Wholesale of Electronic Materials.

30. F208031 Retail Sale of Medical Apparatus.
31. F213040 Retail Sale of Precision Instruments.
32. F218010 Retail Sale of Computer Software.
33. F401021 Restrained Telecom Radio Frequency Equipments and Materials Import. (Limited to radio transmitters, radio transceivers, and radio receivers)
34. I103060 Management Consulting.
35. I301010 Information Software Services.
36. IF01010 Fire Safety Equipment Inspection and Repair.
37. IF02010 Electrical equipment detection and maintenance industry.
38. IG03010 Energy Technical Services.
39. J101050 Environmental Testing Services.
40. J101060 Wastewater (Sewage) Treatment.
41. JA02010 Electric Appliance and Electronic Products Repair.
42. JE01010 Rental and Leasing.
43. CC01101 Telecommunications controls radio frequency equipment manufacturing industry
44. ZZ99999 Except for the chartered business, including the business not prohibit or restrict by law

Article 3 The Company's head office is situated in New Taipei City and, when necessary, may set up branches locally or overseas upon resolution adopted at the meeting of the Board of Directors.

Article 4 The Company shall make public announcements in the manners referred to in the Company Act and the competent authority's requirements.

Chapter 2 Shares

Article 5 The Company's authorized capital shall be in the amount of NT\$3 billion, divided into 300 million shares, at a par value of NT\$10 per share, to be issued in batch. The Board of Directors is authorized to issue the unissued shares in batch, if necessary.

Article 5-1 The treasury shares purchased by the Company according to law may be transferred to the employees of the controlled or subordinate company who meet certain conditions. The Company's employee stock warrants or restrictive shares may be available to the employees of the controlled or subordinate company who meet certain conditions. When the Company issues stock shares, the employees of the controlled or subordinate company who meet certain conditions are entitled to subscribe shares.

Where the Company intends to transfer the shares it repurchased to employees at a price lower than the actual average repurchase price, such a transfer, prior to occurrence, shall be subject to a special resolution at the nearest shareholders' meeting.

Where the Company intends to issue employee stock option certificates bearing an exercise price lower than the market price, such an issuance shall not proceed unless it has been approved through a special resolution adopted at a shareholders' meeting.

Article 6 The total investment made by the Company may exceed 40% of the Company's paid-in capital, and the Company is allowed to

make guarantees externally for peers.

Article 7 The registered shares issued by the Company are exempted from printing stock certificates, and should be registered with the centralized securities depository institutions.

Article 8 The Company shall suspend the transfer of stocks sixty days prior to the shareholders' meeting, thirty days prior to the special shareholders' meeting, or five days prior to the record date for the distribution of dividends, bonuses or other interests.

Chapter 3 Shareholders Meeting

Article 9 Shareholders' meetings of the Company include the general shareholders' meetings and special shareholders' meetings. The general shareholders' meetings shall be convened once a year by the Board of Directors within six months after the close of each fiscal year pursuant to laws. The special shareholders' meetings may be convened at any time pursuant to laws, whenever it is necessary.

Article 10 A shareholder who is unavailable to attend a shareholders' meeting in person may appoint a proxy to attend the shareholders' meeting on his behalf, with power of attorney expressly specifying the scope of the authorized powers. It is to be handled in accordance with the provisions of the Company Act and the "Regulations Governing the use of Proxies for Attendance at the Shareholder Meetings of Public Companies" issued by the competent authorities.

Article 11 A shareholder shall be entitled to one voting right for each share held by him/her, unless he/she fits any circumstances referred to in Paragraph 2, Article 179 of the Company Act, or is restricted by law from exercising the voting right of the share under his/her possession.

Article 12 The resolutions of the shareholders meeting, unless otherwise regulated by law, shall be reached with the attendance of the shareholders that represent the majority of the shares issued, and with the consent of the attending shareholders that represent the majority of the voting rights.
Shareholders who exercise their voting rights by electronic means are deemed to be present in person, and their related matters are handled in accordance with the law.

Chapter 4 Directors and Audit Committee

Article 13 The Company shall appoint 7~10 directors including no less than 3 independent directors who shall be no less than one-fifths of the whole directors, serving the term of office for 3 years and eligible for re-election. The nomination system for candidates is adopted in the election of directors. The provisions of the nomination system are handled in accordance with the provisions of Article 192-1 of the Company Act.

Article 13-1 The board meeting of the Company shall be convened at least once a quarter, and the reasons for the convening shall be clearly stated. The directors shall be notified 7 days in advance, but in case of

emergency, the board meeting can be convened at any time. The Board of Directors may notify the convention of meeting in writing or via fax or email.

Article 13-2 As required by Article 14-4 of the Securities and Exchange Act, the Company has assembled the Audit Committee, which is composed by all independent directors. The Audit Committee and its members are responsible for carrying out the powers and duties formerly assigned to supervisors by the Company Act, Securities and Exchange Act, and other laws and regulations.

Article 14 The Board of Directors shall consist of directors. A Chairman shall be elected from and among the directors upon approval of a majority of the directors presented at a meeting attended by more than two-thirds of the whole directors. The Chairman shall act on behalf of the Company externally. The duties of the Board of Directors:

1. Review the long-term business policy.
2. Approve important regulations and contracts.
3. Review the appointment and dismissal of managers.
4. Set up and abolish important branches.
5. Approve budgets and financial reports.
6. Propose to the shareholders meeting the amendment of the Articles of Association, changes in the capital stock, and the dissolution or merger of the company.
7. Propose the proposal of earnings distribution or making up for losses to the shareholders meeting.
8. Decide on other important matters.

In order to enhance the organizational function of the Board of Directors, the Company may appoint a Vice Chairman, who shall be elected in accordance with Paragraph 1.

Article 15 When the Chairman asks for leave or cannot exercise his powers for any reason, his proxy shall handle the matters in accordance with Article 208 of the Company Act.

If the director is unable to attend the board meeting for any reason, he may entrust other directors to act by proxy, but the representative is limited to be entrusted by a director only.

Article 16 For the remunerations of all directors, the Board of Directors is authorized to determine it according to their participation in and contribution to the Company's operations and by referring to the standards of the industry.

The Company may purchase liability insurance for the directors during their office term according to the liability for the responsibility range.

Chapter 5 Managers

Article 17 The Company may have several presidents and several vice presidents. The appointment, removal and remuneration thereof shall be conducted in accordance with Article 29 of Company Act.

Chapter 6 Accounting

Article 18 The Company shall, at the end of each fiscal year, have the Board of Directors had the following reports prepared and presented to

the shareholders meeting for approval: (1) business report (2) financial statements (3) earnings distribution or loss compensation statement.

Article 19

If the Company retains profit at the end of year, it shall contribute 6%~10% thereof as the remuneration to employees. The remuneration may be paid in the form of stock or in cash subject to resolution made by the Board of Directors. The employees include those of parents or subsidiaries of the Company who meet certain specific requirements. Meanwhile, the Company may contribute no more than 2% of said profit as the remuneration to directors subject to the resolution by the Board of Directors. The remuneration to employee and directors shall be reported in the shareholders meeting.

However, when the company still has accumulated losses, it should retain an amount to make up for the loss in advance, and then appropriate remuneration to employees and directors according to the ratio stated in the preceding paragraph.

Article 19-1

The Company's earnings, if any, should be applied to pay tax and make up for losses, and then appropriate 10% legal reserve. However, when the legal reserve is equivalent to the paid-in capital of the Company, the appropriation of the legal reserve could be ceased. In addition, special reserves will be appropriated or reversed according to law and regulations. The remaining amount, if any, plus the accumulated undistributed earnings will be available for distribution according to the proposal of the Board of Directors. The distribution of dividends to the shareholders should be presented in the shareholders' meeting for resolutions.

Where the earnings referred to in the preceding paragraph are intended to be allocated in cash, the Board of Directors is authorized to allocate the same per special resolution and report it to a shareholders' meeting.

The Company's dividend policy is based on current and future development plans, considering the investment environment, capital needs, and domestic and international competition, and taking into account the interests of shareholders and other factors, in order to stabilize business development and protect investors' rights and interests. The dividends to shareholders can be in the form of cash dividend and/or stock dividend; also, the cash dividend is not less than 25% of the total dividend.

Article 19-2

If the Company has no loss, the earnings distribution can be resolved specifically in the shareholders meeting according to the Company Act, which is issuing stock dividend or cash dividend with the legal reserve exceeding 25% of the paid-up capital and all or part of the capital reserve in compliance with the Company Act. When cash dividend is to be distributed, the Board of Directors is authorized to have it distributed with a special resolution reached and have it reported in the shareholders' meeting.

Chapter 7 Supplementary Clauses

Article 20

Any matters not covered herein shall be implemented in accordance with the Company Act.

Article 21

The Articles of Association were enacted on August 19, 1982.

The 1st amendment was made on September 2, 1982.

The 2nd amendment was made on February 4, 1983

The 3rd amendment was made on May 18, 1984.

The 4th amendment was made on August 12, 1985.

The 5th amendment was made on July 1, 1986.

The 6th amendment was made on November 7, 1986.

The 7th amendment was made on July 31, 1987.

The 8th amendment was made on October 23, 1987.

The 9th amendment was made on November 6, 1987.

The 10th amendment was made on June 29, 1988.

The 11th amendment was made on March 2, 1990.

The 12th amendment was made on October 18, 1990.

The 13th amendment was made on December 18, 1990.

The 14th amendment was made on October 30, 1991.

The 15th amendment was made on June 4, 1994.

The 16th amendment was made on October 29, 1994.

The 17th amendment was made on November 10, 1994.

The 18th amendment was made on April 11, 1995.

The 19th amendment was made on May 10, 1997.

The 20th amendment was made on May 11, 1998.

The 21st amendment was made on June 7, 1999.

The 22nd amendment was made on May 26, 2000.

The 23rd amendment was made on May 16, 2001.

The 24th amendment was made on May 20, 2002.

The 25th amendment was made on May 27, 2003.

The 26th amendment was made on October 31, 2003.

The 27th amendment was made on May 27, 2004.

The 28th amendment was made on June 10, 2005.

The 29th amendment was made on June 9, 2006.

The 30th amendment was made on June 10, 2009.

The 31st amendment was made on June 18, 2010.

The 32nd amendment was made on June 17, 2014.

The 33rd amendment was made on June 16, 2015.

The 34th amendment was made on June 14, 2016.

The 35th amendment was made on June 22, 2017.

The 36th amendment was made on June 12, 2018.

The 37th amendment was made on June 19, 2019.

The 38th amendment was made on August 17, 2021.

The 39th amendment was made on May 26, 2022.

The 40th amendment was made on May 30, 2023

Appendix III

UNITED INTEGRATED SERVICES CO., LTD.

Director's shareholdings

- I. The Company's paid-in capital is NT\$1,905,866,980 with 190,586,698 shares issued.
- II. According to Article 2 of the "Rules and Review Procedures for Director and Supervisor Share Ownership Ratio at Public Companies," if more than two independent directors are elected, the shareholding ratio of all directors and supervisors that is calculated proportionally will be reduced to 80%. According to the law, all directors of the Company should hold 11,435,201 shares. The Company has set up an Audit Committee, so the mandatory number of shares to be held by the supervisors is not applicable.
- III. The list of individual or aggregated shareholding of the directors recoded on the shareholder roster until the book closure date of the regular shareholders' meeting (April 2, 2025): Already satisfying the percentage required by laws.

Director's shareholdings

April 12, 2025

Job Title	Name or Title	Shareholding	Shareholding ratio (%)
Chairperson	Belle Lee	10,921,896	5.73%
Director	Liang Yi Investment Co., Ltd. Representative: Chih-Ming Lai	7,173,571	3.76%
Director	Joseph Lee	20,000	0.01%
Director	Hsueh-Jen Sung	0	0.00%
Director	Wei-Xin Ma	0	0.00%
Director	Shu-Yun Hsiao	0	0.00%
Independent Director	Ting Herh	0	0.00%
Independent Director	Kun-Hsien Lin	0	0.00%
Independent Director	Tsan-Kai Chen	0	0.00%
Shareholdings of all directors		18,115,467	9.51%