

UNITED INTEGRATED SERVICES CO., LTD.
UNITED INTEGRATED SERVICES CO., LTD.

2023 Regular Shareholders' Meeting
Agenda Handbooks

Date: May 30, 2023

Location: Conference Room on the top floor of Taiwan Tech Arena (Building R, No. 11-29, Qiaohe Road, Zhonghe District, New Taipei City)

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UNITED INTEGRATED SERVICES CO., LTD.

Procedures for 2023 Regular Shareholders' Meeting

I. Meeting in session

II. Message from the Chairman

III. Company Reports

IV. Approvals

V. Discussions

VI. Elections

VII. Other Proposals

VIII. Motions

IX. Meeting adjourn

UNITED INTEGRATED SERVICES CO., LTD.

Agenda for 2023 Regular Shareholders' Meeting

Time: May 30, 2023 (Tuesday) 9:00 a.m.

Location: Conference Room on the top floor of Taiwan Tech Arena (Building R, No. 11-29, Qiaohu Road, Zhonghe District, New Taipei City)

Type of Meeting: Physical Shareholders' Meeting

- (I) Meeting in session
- (II) Message from the Chairperson
- (III) Company Reports
 - (1) 2022 Business Report
 - (2) 2022 Audit Committee's Audit Report
 - (3) Distribution of remuneration to employees and directors for 2022
 - (4) Distribution of 2022 earnings
 - (5) Report on the implementation of the investment in Mainland China
- (IV) Adoption
 - (1) 2022 Business Report and Financial Statements
 - (2) 2022 Earnings Distribution proposal
- (V) Discussions
 - (1) Partial amendment to the Company's "Articles of Association"
 - (2) Partial amendment to the Company's "Articles of Association"
- (VI) Election: By-election of an independent director of the Company
- (VII) Other Proposal: Release the non-compete restriction on the newly elected directors and their representatives.
- (VIII) Extraordinary Motions
- (IX) Adjournment

I. Company Reports:

I. The 2022 Business Report is submitted for review.

Note: Please refer to Attachment I for the business report in details (Please refer to P.6~P.7).

II. The 2022 Audit Committee's audit report is submitted for review.

Note: Please refer to Attachment II (please refer to P.8) for the 2022 Audit Committee's audit report in details.

III. The 2022 remuneration to employees and directors is reported for review.

Note: 1. According to the provision of Article 19 of the Company's Articles of Association, an amount equivalent to 6%~10% of the Company's earnings, if any, should be appropriated as remuneration to employees; also, an amount less than 2% of the earnings should be appropriated as remuneration to directors.

2. 10% provided as the remuneration to employees, totaling NT\$566,000,000, and no more than 2% as the remuneration to directors, totaling NT\$47,000,000, both paid in cash.

IV. The distribution of 2022 earnings is submitted for review.

Note: 1. According to Article 19-1 of the Articles of Association, the Board of Directors is authorized to resolve that the shareholders' stock dividend and bonus be allocated in cash, and shall also report to a shareholders' meeting.

2. The stock dividend and bonus to shareholders in the amount of NT2,813,800,470 are allocated in cash, representing NT\$15 per share. The cash dividends are rounded down to the nearest whole number. The total fractional amounts less than NT\$1 are listed in ascending order according to the amount and account number, until it means the total distribution amount for shareholder cash dividends.

3. The motion is passed upon resolution by the Board of Directors and the Chairman of the Board of Director is also authorized to set the ex-dividend date, date of allocation and other matters separately. Where any reason or the changes in the Company's capital stock, if any, affect the number of outstanding shares and thereby cause changes to the shareholders dividend ratio, in which case certain correction is needed, the Chairman of the Board shall be responsible for dealing with it with full authority.

V. The implementation of investments in Mainland China is reported for review.

Note: The following 5 pieces of Mainland China area investments of the Company are currently approved by the Investment Commission MOEA:

1. Su Yuan Trading (Shanghai) Co., Ltd. [former United Integrated (Shanghai) Service Co., Ltd.] is with a paid-in capital of US\$1,000,000 and 100% shareholding.
2. Jiangxi United Integrated Service Co., Ltd. is with a paid-in capital of RMB 100 million and 75% shareholding.
3. Suzhou Hantai System Integration Co., Ltd., with paid-in capital amounting to US\$12 million and 100% shareholdings.
4. Jiangxi Jen-Kong Group Co., Ltd. is with a paid-in capital of RMB 1,043,500,000 and 19.8% shareholding.
5. Beijing Hanhe Tang Medical Equipment Co., Ltd. is with a paid-in capital of US\$1,000,000 and 100% shareholding.

II. Proposals:

No. 1: The 2022 Business Report and Financial Statements are submitted for adoption. (Proposed by the Board of Directors)

Note: The Company's 2022 Business Report and Financial Statements are passed upon resolution of the Board of Directors, and already audited by the Audit Committee. For details, please see Attachment I and Attachment V (see P.6～P.7、P.9～P.24).

Resolutions:

No. 2: The 2022 earnings distribution proposal is proposed for adoption. (Proposed by the Board of Directors)

Note: The Company's 2022 allocation of earnings is passed upon resolution of the Board of Directors, and already audited by the Audit Committee. For details, please see Attachment IV (see P.25).

Resolutions:

III. Discussions:

No. 1: The partial amendment to the “Articles of Association” of the Company is submitted for resolutions. (Proposed by the Board of Directors)

Note: The Articles of Association were partially amended to align with the Company’s actual needs. For the Articles of Association before and after amendment, refer to Attachment V (See P.26～P.29).

Resolutions:

No. 2: The partial amendment to the “Method for the Election of Directors” of the Company is submitted for resolutions. (Proposed by the Board of Directors)

Note: The Method for the Election of Directors was partially amended to align with the Company’s needs. For the Method for the Election of Directors before and after amendments, refer to Attachment VI (See P.30～P.32).

Resolutions:

IV. Elections

Subject: The by-election for one independent director of the Company is proceeded for voting. (Proposed by the Board of Directors)

Note: (I) In accordance with the Company's Articles of Association, the regular shareholders' meeting is hereby requested to elect an independent director of the Company for a term commencing on the date of election and ending on the expiration of the term of office of the directors of the current term (i.e., from May 30, 2023 to August 16, 2024), in light of the resignation of Mr. Te-Ying Liao, an independent director of the Company, on September 5, 2022.

(II) In accordance with Article 13 of the Company's Articles of Association, the election of directors is based on the candidate nomination system and the election is conducted in accordance with the "Method for the Election of Directors" of the Company.

(III) The list of candidates for election as directors has been approved by the Board of Directors of the Company, and the list of director candidates is set

forth in Attachment VII (please refer to P.33).

Election results:

V. Other Proposals

Subject: The release of the non-compete restriction on directors and their representatives is proposed for resolutions. (Proposed by the Board of Directors)

- Note:
- (I) In accordance with Article 209 of the Company Act, "A director who performs acts for himself/herself or for others that fall within the scope of the Company's business shall explain the material content of his/her acts in the shareholders' meeting and obtain their approval. "
 - (II) In order to leverage the expertise and relevant experience of the Company's directors, and without compromising the interests of the Company, it is proposed to seek the approval of the shareholders' meeting to release the current directors and their representatives from the non-compete restrictions as follows:

Job title	Name	Concurrent company name and position
Director	Belle Lee	Chairperson of United Information Systems (BVI) Co., Ltd., Director of United Integrated Services(USA)Corp., Chairperson of UNITED INFORMATION SYSTEMS (SINGAPORE) PTE LTD., Supervisor of Jiangxi United Integrated Services Company.
Director	Joseph Lee	Director of United Integrated Services (USA) Corp.
Director	Chih-Ming Lai	Director of United Integrated Services (USA) Corp.
Director	Wei-Xin Ma	Chairperson of Yin Wang Investment Co., Ltd., Director of Hanns Blegrain Ltd., Supervisor of Pottery Inc.

Resolutions:

VI. Motions

VII. Meeting adjourn

Attachment I

Business Report

I. Business plan implementation results

With the efforts spent by all colleagues and support from shareholders, the Company's operating results in 2022 included the consolidated operating revenue amounting to NT\$48,200,310 thousand and income before tax amounting to NT\$5,427,899 thousand.

The Company's 2022 consolidated operating revenue is stated as following by category of major products:
Unit: NT\$ thousand

Item	Amount	Percentage (%)
System integration	47,967,030	99.52%
Maintenance service	36,426	0.08%
Design business and product sales	196,854	0.41%
Total	48,200,310	100.00%

II. The 2022 profitability analysis

The Company's 2022 profitability indicators are stated as following:

Return on assets = 14.41%

Return on shareholders' equity = 40.26%

Net profit margin = 8.51%

Earnings per share (NT\$/share) = 21.25

III. The 2023 operational outlook

(I) Business goals

With the global pandemic slowing down, the market is optimistic about the outlook for China after it lifted its pandemic control restrictions, but the escalation of the trade war between the U.S. and China has turned this expectation into disappointment. Despite this, the Company's revenue continued to grow. The Company's revenue for 2022 reached an unprecedented high due to the smooth progresses of major customers' plant constructions, aided by the revenue from its U.S. subsidiary, which was recognized in accordance with the construction progresses.

Investments by major customers are expected to slow down in 2023, but it is not expected to decrease significantly. For example, Micron will continue its A3 Phase II construction after adjusting its product strategy; TSMC's investment in 2nm process, TSMC's overseas production, etc. are all progressing as planned.

Customers' overseas footprints are expected to bring certain revenue to the Company. In summary, the Company's revenue is expected to remain flat.

(II) Business Policy and Development Strategy

For long-term operations and development, the Company will adopt the following business policies and development strategies. First of all, we will strengthen our internal management and significantly enhance our competitive advantages in cost, quality and technology, and actively develop more leaders and bring in elite talents in related systems to prepare for overseas business development with our customers.

At present, in the Company is ahead of our peers in professional field but we will continue to strive to enhance our operation this year and improve the construction method to reduce costs and increase profitability in order to increase market share, keep the competitors in the distance, and maintain the leadership.

In addition, in terms of products, the Company's wireless security monitoring system department has achieved considerably, and we will continue the research and development and business development, which will further increase the Company's value.

In conclusion, the Company's business policies and development strategies for 2023 are to continue to strengthen internal management, enhance competitive advantages, strengthen talent training, expand market share and widen the gap with its peers, and put more efforts in R&D, cost control and business development in order to maintain its leading position and continue to increase the Company's sustainable value.

(III) External competition, regulatory environment, and overall business environment impact

The Company's market share in Taiwan is increasing year by year, and it has scale and competitiveness among its peers. In Mainland China, competition is more intense due to the large number of

competitors. However, the Company remains a Tier 1 brand in Mainland China with excellent competitiveness and brand equity, and the newly established subsidiary in the U.S. is performing well and will continue to contribute revenue and grow stronger over time.

The Company's performance is affected by current events and the general environment. Factors such as the COVID-19 pandemic and geopolitical tensions have driven up raw material prices and posed challenges to the Company. In addition, the shortage of manpower due to low birth rate and the impact of the economic backdrop such as high inflation are all issues that the Company is facing. Therefore, the Company shall continue to strengthen internal management, improve competitive advantages in cost, quality and technology, develop more leaders and bring in elite talents to prepare for business growth overseas. At the same time, the Company will continue to improve its processes, reduce costs and increase profitability in order to expand market share and maintain its leading position. In terms of products, the Company will continue to put more efforts in R&D and business development, especially in the wireless security monitoring systems segment, to continue to enhance the Company's value.

Chairman:

Manager:

Accounting Officer:

Attachment II

UNITED INTEGRATED SERVICES CO., LTD.

Audit Committee's audit report

Hereby approved

The 2022 standalone financial statements and 2022 consolidated financial statements of the Company and its subsidiaries as submitted by the Board of Directors have been audited by CPAs Tsung-lin Li and Fu-jen Chen of KPMG Taiwan. The two sets of financial statements, together with the business report and motion for allocation of earnings, were confirmed by the Audit Committee. Accordingly, the Audit Committee hereby produces said report in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act. Please review them accordingly.

Sincerely yours,

2023 Regular Shareholders' Meeting of the Company

UNITED INTEGRATED SERVICES CO., LTD.

Convener of the Audit Committee: Kun-hsien Lin

March 23, 2023

Attachment III**Independent Auditors' Report**

To the Board of Directors of United Integrated Services Co., Ltd.:

Opinion

We have audited the financial statements of United Integrated Services Co., Ltd. ("the Company"), which comprise the balance sheets as of December 31, 2022 and 2021, the statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the reports of other auditors (please refer to Other Matter section), the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2022 and 2021, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Account of Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Other Matter

We did not audit the financial statements of certain investee companies under the equity method and Note 13 (b) "Information on investees of the financial statements". Those statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these investee companies, is based solely on the reports of other auditors. The investments in the investee companies constituted 3.13% and 4.07% of the total assets, as of December 31, 2022 and 2021, respectively. For the years then ended, the recognized shares of profit of associates accounted for using the equity method of these investee companies constituted 2.13% and 2.03% of the total profit before tax, respectively.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our judgment, the key audit matters we communicated in the auditors' report were as follows:

1. Revenue recognition

For the accounting policies related to revenue recognition, please refer to Note 4 (o) "Revenue recognition"; for uncertainty of accounting estimates and assumption for revenue recognition, please refer to Note 5 (b) "Revenue recognition"; for information of revenue recognition, please refer to Note 6 (s) "Revenue from contracts with customers" to the financial statements.

Description of Key Audit Matter:

The Company recognizes construction contract revenue by percentage of completion method. The percentage of completion is based on the contract costs incurred as of the financial statements reporting date, representing the percentage of the estimated total contract costs. Because construction contract accounting involves a high level of estimation and judgment, revenue recognition has been identified as one of the key audit matters for our audit.

How the matter was addressed in our audit:

In relation to the key audit matter above, our principal audit procedures included: (i) testing the effectiveness of the internal control related to the timing and precision of revenue recognition; (ii) selecting samples of new construction projects and inspecting the contracts as well as related documents to evaluate the reasonableness of the management's accounting estimates; (iii) obtaining the annual construction revenue statistics of the Company and verified whether the revenue recognition was appropriate.

2. Accounts receivable impairment assessment

For the accounting policies related to the impairment assessment of accounts receivable, please refer to Note 4 (f) "Financial instruments"; for uncertainty of accounting estimates and assumption for the impairment assessment of accounts receivable, please refer to Note 5 (a) "Impairment assessment of accounts receivable"; for information of the impairment assessment of accounts receivable, please refer to Note 6 (c) "Notes and accounts receivable" to the financial statements.

Description of Key Audit Matter:

The Company recognized expected credit loss in accordance with the Company's policy of allowance for accounts receivable, and established its estimation based on its clients' credit risk, historical experiences of credit loss, and rational expectation of future economic conditions. Since the accounting of expected credit loss of accounts receivable involves a high level of estimation and judgment, the impairment assessment of accounts receivable has been identified as one of the key audit matters for our audit.

How the matter was addressed in our audit:

In relation to the key audit matter above, our principal audit procedures included: (i) understanding the accounting policies of the impairment assessment of notes and trade receivables; (ii) implementing sampling procedures to examine the accuracy of accounts receivable aging report; (iii) analyzing the changes of the aging of accounts receivable in each period; (iv) examining historical collection records; (v) examining subsequent collection status to evaluate the reasonableness of the Company's recognition of allowance for impairment loss.

3. Financial instruments assessment

For the accounting policies related to the assessment of financial instruments, please refer to Note 4 (f) "Financial Instruments"; for uncertainty of accounting estimates and judgments for fair value of financial instruments, please refer to Note 5 (c) "Fair value of financial instruments"; for information of the fair value of financial instruments, please refer to Note 6 (v) "Fair value hierarchy information" to the financial statements.

Description of Key Audit Matter:

The accounting of the assessment of financial instruments involves a high level of estimation and judgment. Therefore, the assessment of financial instruments has been identified as one of the key audit matters for our audit.

How the matter was addressed in our audit:

In relation to the key audit matter above, our principal audit procedures included: (i) testing the investment cycle and financial reporting process of the Company and assessing the internal control of the disclosure of the financial statements; (ii) appointing our valuation specialists to assess the reasonableness of valuation techniques and to test the key parameters of financial assets without active market prices, wherein valuation models are used to check whether the applied valuation techniques are in accordance with IFRS 13 "Fair Value Measurement".

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
4. Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the investment in other entities accounted for using the equity method to express an opinion on this financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

>From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Fu-Jen, Chen and Jung-Lin, Lee.

KPMG

Taipei, Taiwan (Republic of China)
March 23, 2023

Notes to Readers

The accompanying parent company only financial statements are intended only to present the financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent company only financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' audit report and the accompanying parent company only financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' audit report and parent company only financial statements, the Chinese version shall prevail.

(English Translation of Parent Company Only Financial Statements and Report Originally Issued in Chinese)
UNITED INTEGRATED SERVICES CO., LTD.
Balance Sheets
December 31, 2022 and 2021
(Expressed in Thousands of New Taiwan Dollar)

		December 31, 2022		December 31, 2021				December 31, 2022		December 31, 2021	
		Amount	%	Amount	%			Amount	%	Amount	%
Assets						Liabilities and Equity					
Current assets:						Current liabilities:					
1100	Cash and cash equivalents (note (a))	\$ 6,286,617	24	4,301,255	20	2130	Current contract liabilities (notes (s) and 7)	\$ 9,626,786	36	6,453,112	30
1110	Current financial assets measured at fair value through profit or loss (notes (b) and (v))	328,176	1	710,961	3	2150	Notes payable (note (v))	19,541	-	64,094	-
1140	Current contract assets (note (s))	3,248,921	12	2,626,321	12	2170	Accounts payable (note (v))	4,598,132	17	3,840,952	18
1150	Notes receivable, net (note (c))	99	-	870	-	2180	Accounts payable—related parties (notes (v) and 7)	64,673	-	91,867	-
1170	Accounts receivable, net (notes (c) and (s))	4,919,258	18	2,099,497	10	2220	Other payables—related parties (note 7)	178,992	1	172,780	1
1180	Accounts receivable—related parties (notes (c), (s) and 7)	271	-	1,486	-	2230	Current tax liabilities	563,629	2	144,478	1
130X	Inventories (note (d))	60,420	-	65,627	-	2250	Current provisions (note (m))	19,926	-	11,812	-
1410	Prepayments (notes (e) and 7)	1,321,026	5	721,041	3	2280	Current lease liabilities (notes (n) and (v))	19,474	-	22,840	-
1470	Other current assets (notes (l) and 7)	2,946,322	11	3,446,899	17	2300	Other current liabilities (notes (o) and (v))	907,477	4	732,366	3
Total current assets		19,111,110	71	13,973,957	65	Total current liabilities		15,998,630	60	11,534,301	53
Non-current assets:						Non-Current liabilities:					
1510	Non-current financial assets measured at fair value through profit or loss (notes (f) and (v))	-	-	3,529	-	2550	Non-current provisions (note (o))	126,483	-	176,745	1
1517	Non-current financial assets measured at fair value through other comprehensive income (notes (g) and (v))	1,630,910	6	2,026,136	9	2570	Deferred tax liabilities (note (p))	259,007	1	108,287	1
1550	Investments accounted for using equity method (notes (h) and 7)	4,783,529	18	3,995,151	19	2580	Non-current lease liabilities (notes (n) and (v))	2,454	-	17,265	-
1600	Property, plant and equipment (notes (i) and 7)	1,124,182	4	1,090,521	5	2645	Guarantee deposits received (note (v))	17,451	-	26,067	-
1755	Right-of-use assets (note (j))	21,760	-	39,980	-	2650	Credit balance of investments accounted for using equity method (note (h))	18,317	-	29,303	-
1780	Intangible assets (note (k))	18,353	-	21,422	-	Total non-current liabilities		423,712	1	357,667	2
1840	Deferred tax assets (note (p))	121,268	1	172,319	1	Total liabilities		16,422,342	61	11,891,968	55
1940	Long-term other receivables—related parties (note 7)	-	-	162,917	1	Equity (notes (g) and (q)):		1,905,867	7	1,905,867	9
1900	Other non-current assets (notes (l) and 8)	25,056	-	12,699	-	3100	Common stock	378,352	1	377,460	2
Total non-current assets		7,725,058	29	7,524,674	35	3200	Capital surplus				
Total assets		\$ 26,836,168	100	21,498,631	100	Retained earnings:					
						3310	Legal reserve	2,694,580	10	2,416,160	11
						3350	Unappropriated earnings	5,296,903	20	4,010,254	19
								7,991,483	30	6,426,414	30
						3400	Other equity	712,067	3	896,922	4
						3500	Treasury stock	(573,943)	(2)	-	-
						Total equity		10,413,826	39	9,606,663	45
						Total liabilities and equity		\$ 26,836,168	100	21,498,631	100

See accompanying notes to parent company only financial statements.

(English Translation of Parent Company Only Financial Statements and Report Originally Issued in Chinese)
UNITED INTEGRATED SERVICES CO., LTD.
Statements of Comprehensive Income
For the years ended December 31, 2022 and 2021
(Expressed in Thousands of New Taiwan Dollar, Except Earnings Per Share)

		2022		2021	
		Amount	%	Amount	%
4000	Operating Revenues (notes (s) and 7):				
4520	Construction revenue	\$ 30,067,100	99	22,860,524	99
4600	Service and design revenue etc.	230,864	1	199,011	1
	Operating revenues, net	30,297,964	100	23,059,535	100
5000	Operating costs (notes (d), (k), (n), (o), 7 and 12):				
5520	Construction cost	24,863,360	82	19,235,385	84
5600	Service and design cost etc.	88,561	-	75,976	-
	Total operating costs	24,951,921	82	19,311,361	84
	Gross profit from operations	5,346,043	18	3,748,174	16
5910	Less: Unrealized gain from sale	-	-	25,971	-
	Gross profit from operations, net	5,346,043	18	3,722,203	16
	Operating expenses (notes (c), (k), (n), (o), (t), 7 and 12):				
6100	Selling expenses	39,507	-	27,285	-
6200	Administrative expenses	974,301	3	759,749	3
6300	Research and development expenses	27,818	-	30,000	-
6450	Expected credit loss (reversal of impairment loss)	593	-	(362)	-
	Total operating expenses	1,042,219	3	816,672	3
	Net operating income	4,303,824	15	2,905,531	13
	Non-operating income and expenses:				
7010	Other income (notes (b), (g), (u) and 7)	48,088	-	33,547	-
7020	Other gains and losses (notes (u) and 7)	(345,893)	(1)	196,050	1
7100	Interest income (notes (u) and 7)	103,843	-	63,363	-
7510	Interest expense (notes (n), (u) and 7)	(9,018)	-	(6,863)	-
7375	Share of profit of subsidiaries, associations and joint ventures accounted for using equity method (note (h))	959,224	3	212,525	1
	Total non-operating income and expenses	756,244	2	498,622	2
7900	Net income from continuing operations before tax	5,060,068	17	3,404,153	15
7950	Less: Income tax expenses (note (p))	1,060,583	4	634,678	3
8200	Net income	3,999,485	13	2,769,475	12
8300	Other comprehensive income (notes (g), (o) and (p)):				
8310	Items that will not be reclassified to profit or loss:				
8311	Gains (losses) on remeasurements of defined benefit plans	33,355	-	17,388	-
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(395,226)	(1)	67,418	-
8330	Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	52,351	-	814	-
8349	Less: Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6,671	-	3,478	-
	Items that will not be reclassified to profit or loss	(316,191)	(1)	82,142	-
8360	Items that will be reclassified to profit or loss:				
8361	Exchange differences on translation of foreign operation	186,761	1	(18,175)	-
8380	Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	9,643	-	(3,810)	-
8399	Less: Income tax related to components of other comprehensive income that will be reclassified to profit or loss	37,353	-	(3,635)	-
	Items that will be reclassified to profit or loss	159,051	1	(18,350)	-
8300	Other comprehensive income	(157,140)	-	63,792	-
8500	Comprehensive income	\$ 3,842,345	13	2,833,267	12
9750	Basic earnings per share (in dollars) (note (r))	\$ 21.25		14.53	
9850	Diluted earnings per share (in dollars) (note (r))	\$ 20.89		14.36	

See accompanying notes to parent company only financial statements.

(English Translation of Parent Company Only Financial Statements and Report Originally Issued in Chinese)

UNITED INTEGRATED SERVICES CO., LTD.**Statements of Changes in Equity****For the years ended December 31, 2022 and 2021****(Expressed in Thousands of New Taiwan Dollar)**

	Share capital		Retained earnings			Exchange differences on translation of foreign operations	Other equity	Total other equity	Treasury stock	Total equity
	Common stock	Capital surplus	Legal reserve	Unappropriated retained earnings	Total retained earnings		Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income			
Balance on January 1, 2021	\$ 1,905,867	368,144	2,015,786	4,866,403	6,882,189	(102,652)	950,506	847,854	-	10,004,054
Net income	-	-	-	2,769,475	2,769,475	-	-	-	-	2,769,475
Other comprehensive income	-	-	-	14,724	14,724	(18,350)	67,418	49,068	-	63,792
Total comprehensive income	-	-	-	2,784,199	2,784,199	(18,350)	67,418	49,068	-	2,833,267
Appropriation and distribution of retained earnings:										
Legal reserve	-	-	400,374	(400,374)	-	-	-	-	-	-
Cash dividends	-	-	-	(3,239,974)	(3,239,974)	-	-	-	-	(3,239,974)
Other changes in capital surplus:										
Changes in equity of associates and joint ventures accounted for using equity method	-	9,111	-	-	-	-	-	-	-	9,111
Overdue unclaimed dividend transferred in	-	205	-	-	-	-	-	-	-	205
Balance on December 31, 2021	1,905,867	377,460	2,416,160	4,010,254	6,426,414	(121,002)	1,017,924	896,922	-	9,606,663
Net income	-	-	-	3,999,485	3,999,485	-	-	-	-	3,999,485
Other comprehensive income	-	-	-	27,715	27,715	159,051	(343,906)	(184,855)	-	(157,140)
Total comprehensive income	-	-	-	4,027,200	4,027,200	159,051	(343,906)	(184,855)	-	3,842,345
Appropriation and distribution of retained earnings:										
Legal reserve	-	-	278,420	(278,420)	-	-	-	-	-	-
Cash dividends	-	-	-	(2,462,131)	(2,462,131)	-	-	-	-	(2,462,131)
Other changes in capital surplus:										
Changes in equity of associates and joint ventures accounted for using equity method	-	518	-	-	-	-	-	-	-	518
Overdue unclaimed dividend transferred in	-	374	-	-	-	-	-	-	-	374
Purchase of treasury stock	-	-	-	-	-	-	-	-	(573,943)	(573,943)
Balance on December 31, 2022	\$ 1,905,867	378,352	2,694,580	5,296,903	7,991,483	38,049	674,018	712,067	(573,943)	10,413,826

See accompanying notes to parent company only financial statements.

(English Translation of Parent Company Only Financial Statements and Report Originally Issued in Chinese)

UNITED INTEGRATED SERVICES CO., LTD.**Statements of Cash Flows****For the years ended December 31, 2022 and 2021****(Expressed in Thousands of New Taiwan Dollar)**

	2022	2021
Cash flows from (used in) operating activities:		
Income before income tax	\$ 5,060,068	3,404,153
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expense	33,573	29,779
Amortization expense	5,221	1,184
Expected credit loss (reversal gain of impairment loss)	593	(362)
Net profit (loss) on financial assets measured at fair value through profit or loss	377,036	(194,990)
Interest expense	9,018	6,863
Interest income	(103,843)	(63,363)
Dividend income	(22,642)	(12,273)
Share of profit of subsidiaries, associates and joint ventures accounted for using equity method	(959,224)	(212,525)
Gains from disposal of property, plant and equipment	(14)	(60)
Gains on disposal of investments	(21,411)	(31,382)
Unrealized profit from sale	-	25,971
Gain on reversal of impairment loss of property, plant and equipment	(1,402)	-
Other income	(59)	-
Total adjustments to reconcile loss	(683,154)	(451,158)
Changes in operating assets and liabilities:		
Changes in operating assets:		
Increase in current contract assets	(622,600)	(1,365,582)
Decrease in notes receivable	771	5,011
Decrease (Increase) in accounts receivable	(2,820,354)	4,097,638
Decrease in accounts receivable — related parties	1,215	1,803
Decrease (Increase) in inventories	5,207	(8,962)
Increase in prepayments	(599,985)	(115,413)
Decrease (Increase) in other current assets	(120,146)	11,228
Subtotal of changes in operating assets	(4,155,892)	2,625,723
Changes in operating liabilities:		
Increase in current contract liabilities	3,173,674	351,272
(Decrease) Increase in notes payable	(44,553)	3,225
Decrease in notes payable — related parties	-	(5,983)
(Decrease) Increase in accounts payable	757,180	(1,648,048)
Decrease in accounts payable — related parties	(27,194)	(159,913)
(Decrease) Increase in current provisions	8,114	(7,596)
(Decrease) Increase in other current liabilities	175,111	(175,794)
Decrease in net defined benefit liability	(16,907)	(132,849)
Subtotal of changes in operating liabilities	4,025,425	(1,775,686)
Total changes in operating assets and liabilities	(130,467)	850,037
Total adjustments	(813,621)	398,879
Cash inflow generated from operations	4,246,447	3,803,032
Interest received	93,041	58,885
Interest paid	(2,806)	(564)
Income taxes paid	(483,685)	(971,583)
Net cash flows from operating activities	3,852,997	2,889,770
Cash flows from (used in) investing activities:		
Proceeds from capital reduction of financial assets at fair value through profit or loss	2,303	3,251
Acquisition of financial assets at fair value through profit or loss	-	(26,408)
Proceeds from disposal of financial assets at fair value through profit or loss	3,854	41,532
Acquisition of investments accounted for using equity method	-	(1,685,373)
Proceeds from disposal of investments accounted for using equity method	176,570	535
Acquisition of property, plant and equipment	(45,960)	(451,855)
Proceeds from disposal of property, plant and equipment	14	77
(Increase) decrease in refundable deposits	(6,491)	(2,370)
Acquisition of intangible assets	(1,907)	(19,086)
Decrease in long-term other receivables — related parties	165,127	42,104
Decrease in other financial assets	630,165	66,253
Increase in other non-current assets	(6,961)	(101)
Dividends received	279,737	174,235
Net cash flows from (used in) investing activities	1,196,451	(1,857,206)
Cash flows from (used in) financing activities:		
(Decrease) Increase in guarantee deposits received	(8,616)	19,404
Payment of lease liabilities	(19,770)	(16,973)
Cash dividends paid	(2,462,131)	(3,239,974)
Payments to acquire treasury shares	(573,943)	-
Overdue unclaimed dividends transferred to capital surplus	374	205
Net cash flows used in financing activities	(3,064,086)	(3,237,338)
Net increase (decrease) in cash and cash equivalents	1,985,362	(2,204,774)
Cash and cash equivalents at beginning of period	4,301,255	6,506,029
Cash and cash equivalents at end of period	\$ 6,286,617	4,301,255

See accompanying notes to parent company only financial statements.

Independent Auditors' Report

To the Board of Directors of United Integrated Services Co., Ltd.:

Opinion

We have audited the consolidated financial statements of United Integrated Services Co., Ltd. and its Subsidiaries ("the Group"), which comprise the consolidated balance sheets as of December 31, 2022 and 2021 and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the reports of other auditors (please refer to Other Matter section), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2022 and 2021, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards ("IFRSs"), International Accounting Standards ("IASs"), Interpretations developed by the International Financial Reporting Interpretations Committee ("IFRIC") or the former Standing Interpretations Committee ("SIC") endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Account of Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Other Matter

We did not audit the financial statements of investee companies under the equity method and certain information of Note 13 (b) "Information on investees of the consolidated financial statements". Those statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these investee companies, is based solely on the reports of other auditors. The investments in the investee companies constituted 2.51% and 3.68% of the consolidated total assets, as of December 31, 2022 and 2021, respectively. For the years then ended, the recognized shares of profit of associates accounted for using the equity method of these investee companies constituted 1.98% and 1.95% of the consolidated total profit before tax, respectively.

United Integrated Services Co., Ltd. has prepared its parent-company-only financial statements as of and for the years ended December 31, 2022 and 2021, on which we have issued an unmodified opinion with the Other Matter paragraph.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our judgment, the key audit matters we communicated in the auditors' report were as follows:

1. Revenue recognition

For the accounting policies related to revenue recognition, please refer to Note 4 (o) "Revenue recognition"; for uncertainty of accounting estimates and assumption for revenue recognition, please refer to Note 5 (b) "Revenue recognition"; for information of revenue recognition, please refer to Note 6 (u) "Revenue from contracts with customers" to the consolidated financial statements.

Description of Key Audit Matter:

The Group recognizes construction contract revenue by percentage of completion method. The percentage of completion is based on the contract costs incurred as of the financial statements reporting date, representing the percentage of the estimated total contract costs. Because construction contract accounting involves a high level of estimation and judgment, revenue recognition has been identified as one of the key audit matters for our audit.

How the matter was addressed in our audit:

In relation to the key audit matter above, our principal audit procedures included: (i) testing the effectiveness of the internal control related to the timing and precision of revenue recognition; (ii) selecting samples of new construction projects and inspecting the contracts as well as related documents to evaluate the reasonableness of the management's accounting estimates; (iii) obtaining the annual construction revenue statistics of the Group and assessing whether the revenue recognition was appropriate.

2. Accounts receivable impairment assessment

For the accounting policies related to the impairment assessment of accounts receivable, please refer to Note 4 (g) "Financial instruments"; for uncertainty of accounting estimates and assumption for the impairment assessment of accounts receivable, please refer to Note 5 (a) "Impairment assessment of accounts receivable"; for information of the impairment assessment of accounts receivable, please refer to Note 6 (c) "Notes and accounts receivable" to the consolidated financial statements.

Description of Key Audit Matter:

The Group recognized expected credit loss in accordance with the Group's policy of allowance for accounts receivable, and established its estimation based on its clients' credit risk, historical experiences of credit loss, and rational expectation of future economic conditions. Since the accounting of expected credit loss of accounts receivable involves a high level of estimation and judgment, the impairment assessment of accounts receivable has been identified as one of the key audit matters for our audit.

How the matter was addressed in our audit:

In relation to the key audit matter above, our principal audit procedures included: (i) understanding the accounting policies of the impairment assessment of notes and accounts receivables; (ii) implementing sampling procedures to examine the accuracy of accounts receivable aging report; (iii) analyzing the changes of the aging of accounts receivable in each period; (iv) examining historical collection records; (v) examining subsequent collection status to evaluate the reasonableness of the Group's recognition of allowance for impairment loss.

3. Financial instruments assessment

For the accounting policies related to the assessment of financial instruments, please refer to Note 4 (g) "Financial Instruments"; for uncertainty of accounting estimates and judgments for fair value of financial instruments, please refer to Note 5 (c) "Fair value of financial instruments"; for information of the fair value of financial instruments, please refer to Note 6 (x) "Fair value hierarchy information" to the consolidated financial statements.

Description of Key Audit Matter:

The accounting of the assessment of financial instruments involves a high level of estimation and judgment. Therefore, the assessment of financial instruments has been identified as one of the key audit matters for our audit.

How the matter was addressed in our audit:

In relation to the key audit matter above, our principal audit procedures included: (i) testing the investment cycle and financial reporting process of the Group and assessing the internal control of the disclosure of the financial statements; (ii) appointing our valuation specialists to assess the reasonableness of valuation techniques and to test the key parameters of financial assets without active market prices, wherein valuation models are used to check whether the applied valuation techniques are in accordance with IFRS 13 "Fair Value Measurement".

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the IFRSs, IASs, IFRIC, SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
4. Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

>From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Fu-Jen, Chen and Jung-Lin, Lee.

KPMG

Taipei, Taiwan (Republic of China)
March 23, 2023

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' audit report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' audit report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
UNITED INTEGRATED SERVICES CO., LTD. AND SUBSIDIARIES
Consolidated Balance Sheets
December 31, 2022 and 2021
(Expressed in Thousands of New Taiwan Dollar)

		December 31, 2022		December 31, 2021				December 31, 2022		December 31, 2021	
Assets		Amount	%	Amount	%	Liabilities and Equity		Amount	%	Amount	%
Current assets:						Current liabilities:					
1100	Cash and cash equivalents (note 6(a))	\$ 11,223,268	34	6,922,880	29	2130	Current contract liabilities (note 6(u))	\$ 13,682,905	40	7,191,840	30
1110	Current financial assets measured at fair value through profit or loss (notes 6(b) and (x))	328,176	1	710,961	3	2150	Notes payable (note 6(x))	19,541	-	64,094	-
1140	Current contract assets (note 6(u))	3,818,977	11	3,389,495	14	2170	Accounts payable (note 6(x))	6,212,542	19	4,588,716	19
1150	Notes receivable, net (note 6(c))	319	-	1,016	-	2180	Accounts payable—related parties (notes 6(x) and 7)	37,702	-	67,757	-
1170	Accounts receivable, net (notes 6(c), (u) and 12)	8,394,618	25	2,896,744	12	2220	Other payables—related parties (notes 7 and 12)	178,992	1	172,780	1
1180	Accounts receivable—related parties (notes 6(c), (u) and 7)	-	-	107	-	2230	Current tax liabilities	673,039	2	187,234	1
1220	Current tax assets	24	-	2	-	2250	Current provisions (note 6(n))	19,926	-	11,812	-
130X	Inventories (note 6(d))	52,136	-	58,433	-	2280	Current lease liabilities (notes 6(j), (p) and (x))	75,776	-	58,679	-
1410	Prepayments (notes 6(e) and 7)	1,945,858	6	1,352,701	6	2300	Other current liabilities (notes 6(o) and (x))	998,243	3	861,533	4
1470	Other current assets (notes 6(l) and 7)	3,252,852	10	3,631,034	15		Total current liabilities	21,898,666	65	13,204,445	55
	Total current assets	29,016,228	87	18,963,373	79		Non-Current liabilities:				
Non-current assets:						2550	Non-current provisions (note 6(q))	126,483	-	176,745	1
1510	Non-current financial assets measured at fair value through profit or loss (notes 6(f) and (x))	-	-	3,529	-	2570	Deferred tax liabilities (note 6(r))	259,007	1	108,287	-
1517	Non-current financial assets measured at fair value through other comprehensive income (notes 6(g) and (x))	1,630,910	5	2,026,136	9	2580	Non-current lease liabilities (notes 6(j), (p) and (x))	299,441	1	211,167	1
1550	Investments accounted for using equity method (notes 6(h) and 7)	839,280	3	874,867	4	2600	Other non-current liabilities (notes (o), (q) and (x))	278,602	1	282,550	1
1600	Property, plant and equipment (notes 6(i) and 7)	1,405,613	4	1,328,217	6		Total non-current liabilities	963,533	3	778,749	3
1755	Right-of-use assets (note 6(j))	376,598	1	285,099	1		Total liabilities	22,862,199	68	13,983,194	58
1780	Intangible assets (note 6(k))	19,138	-	22,096	-	31XX	Equity attributable to owners of parent (notes 6(g), (q) and (s)):				
1840	Deferred tax assets (note 6(r))	121,268	-	181,705	1	3100	Common stock	1,905,867	6	1,905,867	8
1900	Other non-current assets (notes 6(l) and 7)	63,512	-	64,480	-	3200	Capital surplus	378,352	1	377,460	2
	Total non-current assets	4,456,319	13	4,786,129	21		Retained earnings:				
						3310	Legal reserve	2,694,580	8	2,416,160	10
						3350	Unappropriated earnings	5,296,903	16	4,010,254	17
								7,991,483	24	6,426,414	27
								712,067	2	896,922	4
								(573,943)	(2)	-	-
								10,413,826	31	9,606,663	41
								196,522	1	159,645	1
								10,610,348	32	9,766,308	42
								Total equity attributable to owners of parent			
						36XX	Non-controlling interests	196,522	1	159,645	1
							Total equity	10,610,348	32	9,766,308	42
							Total liabilities and equity	\$ 33,472,547	100	23,749,502	100

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
UNITED INTEGRATED SERVICES CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
For the years ended December 31, 2022 and 2021
(Expressed in Thousands of New Taiwan Dollar, Except Earnings Per Share)

		2022		2021	
		Amount	%	Amount	%
4000	Operating Revenues (notes 6(u) and 7):				
4520	Construction revenue	\$ 47,964,996	100	25,401,497	99
4600	Service and design revenue etc.	235,314	-	204,644	1
	Operating revenues, net	48,200,310	100	25,606,141	100
5000	Operating costs (notes 6(d), (k), (p), (q), 7 and 12):				
5520	Construction cost	41,389,192	86	21,441,053	84
5600	Service and design cost etc.	92,394	-	78,452	-
	Total operating costs	41,481,586	86	21,519,505	84
	Gross profit from operations	6,718,724	14	4,086,636	16
	Operating expenses (notes 6(c), (k), (p), (q), (v), 7 and 12):				
6100	Selling expenses	39,507	-	27,285	-
6200	Administrative expenses	1,222,505	3	904,993	4
6300	Research and development expenses	27,165	-	30,000	-
6450	Reversal of expected credit losses	(817)	-	(15,303)	-
	Total operating expenses	1,288,360	3	946,975	4
	Net operating income	5,430,364	11	3,139,661	12
	Non-operating income and expenses:				
7010	Other income (notes 6(b), (g), (w) and 7)	101,395	-	67,408	-
7020	Other gains and losses (note 6(w))	(348,650)	-	194,463	2
7100	Interest income (note 6(w))	163,398	-	96,436	-
7510	Interest expense (notes 6(p), (w) and 7)	(26,239)	-	(11,822)	-
7370	Share of profit of associations and joint ventures accounted for using equity method (note 6(h))	107,631	-	69,168	-
	Total non-operating income and expenses	(2,465)	-	415,653	2
7900	Net income from continuing operations before tax	5,427,899	11	3,555,314	14
7950	Less: Income tax expenses (note 6(r))	1,326,054	3	734,832	3
8200	Net income	4,101,845	8	2,820,482	11
8300	Other comprehensive income (notes 6(g), (q), (r) and (s)):				
8310	Items that will not be reclassified to profit or loss:				
8311	Gains (losses) on remeasurements of defined benefit plans	33,355	-	17,388	-
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(395,226)	-	67,418	-
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	52,351	-	814	-
8349	Less: Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6,671	-	3,478	-
	Items that will not be reclassified to profit or loss	(316,191)	-	82,142	-
8360	Items that will be reclassified to profit or loss:				
8361	Exchange differences on translation of foreign operation	189,079	-	(19,423)	-
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	9,643	-	(3,810)	-
8399	Less: Income tax related to components of other comprehensive income that will be reclassified to profit or loss	37,353	-	(3,635)	-
	Items that will be reclassified to profit or loss	161,369	-	(19,598)	-
8300	Other comprehensive income	(154,822)	-	62,544	-
8500	Comprehensive income	\$ 3,947,023	8	2,883,026	11
	Profit attributable to:				
8610	Shareholders of the Company	\$ 3,999,485	8	2,769,475	11
8620	Non-controlling interests	102,360	-	51,007	-
		\$ 4,101,845	8	2,820,482	11
	Comprehensive income attributable to:				
8710	Shareholders of the Company	\$ 3,842,345	8	2,833,267	11
8720	Non-controlling interests	104,678	-	49,759	-
		\$ 3,947,023	8	2,883,026	11
9750	Basic earnings per share (in dollars) (note 6(t))	\$ 21.25		14.53	
9850	Diluted earnings per share (in dollars) (note 6(t))	\$ 20.89		14.36	

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
UNITED INTEGRATED SERVICES CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Changes in Equity
For the years ended December 31, 2022 and 2021
(Expressed in Thousands of New Taiwan Dollar)

	Equity attributable to owners of parent											
						Other equity						
	Share capital		Retained earnings			Exchange differences on translation of foreign operations	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity	Treasury stock	Total equity		
	Common stock	Capital surplus	Legal reserve	Unappropriated retained earnings	Total retained earnings					attributable to owners of parent	Non-controlling interests	Total equity
Balance on January 1, 2021	\$ 1,905,867	368,144	2,015,786	4,866,403	6,882,189	(102,652)	950,506	847,854	-	10,004,054	147,464	10,151,518
Net income	-	-	-	2,769,475	2,769,475	-	-	-	-	2,769,475	51,007	2,820,482
Other comprehensive income	-	-	-	14,724	14,724	(18,350)	67,418	49,068	-	63,792	(1,248)	62,544
Total comprehensive income	-	-	-	2,784,199	2,784,199	(18,350)	67,418	49,068	-	2,833,267	49,759	2,883,026
Appropriation and distribution of retained earnings:												
Legal reserve	-	-	400,374	(400,374)	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	(3,239,974)	(3,239,974)	-	-	-	-	(3,239,974)	-	(3,239,974)
Other changes in capital surplus:												
Changes in equity of associates and joint ventures accounted for using equity method	-	9,111	-	-	-	-	-	-	-	9,111	-	9,111
Overdue unclaimed dividend transferred in	-	205	-	-	-	-	-	-	-	205	-	205
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	(37,578)	(37,578)
Balance on December 31, 2021	<u>1,905,867</u>	<u>377,460</u>	<u>2,416,160</u>	<u>4,010,254</u>	<u>6,426,414</u>	<u>(121,002)</u>	<u>1,017,924</u>	<u>896,922</u>	<u>-</u>	<u>9,606,663</u>	<u>159,645</u>	<u>9,766,308</u>
Net income	-	-	-	3,999,485	3,999,485	-	-	-	-	3,999,485	102,360	4,101,845
Other comprehensive income	-	-	-	27,715	27,715	159,051	(343,906)	(184,855)	-	(157,140)	2,318	(154,822)
Total comprehensive income	-	-	-	4,027,200	4,027,200	159,051	(343,906)	(184,855)	-	3,842,345	104,678	3,947,023
Appropriation and distribution of retained earnings:												
Legal reserve appropriated	-	-	278,420	(278,420)	-	-	-	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	(2,462,131)	(2,462,131)	-	-	-	-	(2,462,131)	-	(2,462,131)
Other changes in capital surplus:												
Changes in equity of associates and joint ventures accounted for using equity method	-	518	-	-	-	-	-	-	-	518	-	518
Overdue unclaimed dividend transferred in	-	374	-	-	-	-	-	-	-	374	-	374
Purchase of treasury stock	-	-	-	-	-	-	-	-	(573,943)	(573,943)	-	(573,943)
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	(67,801)	(67,801)
Balance on December 31, 2022	<u>\$ 1,905,867</u>	<u>378,352</u>	<u>2,694,580</u>	<u>5,296,903</u>	<u>7,991,483</u>	<u>38,049</u>	<u>674,018</u>	<u>712,067</u>	<u>(573,943)</u>	<u>10,413,826</u>	<u>196,522</u>	<u>10,610,348</u>

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
UNITED INTEGRATED SERVICES CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Cash Flows
For the years ended December 31, 2022 and 2021
(Expressed in Thousands of New Taiwan Dollar)

	2022	2021
Cash flows from (used in) operating activities:		
Income before income tax	\$ 5,427,899	3,555,314
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expense	103,253	69,552
Amortization expense	6,713	1,630
Reversal of expected credit losses	(817)	(15,303)
Net loss (profit) on financial assets measured at fair value through profit or loss	377,036	(194,990)
Interest expense	26,239	11,822
Interest income	(163,398)	(96,436)
Dividend income	(22,642)	(12,273)
Share of profit of associates and joint ventures accounted for using equity method	(107,631)	(69,168)
Loss (gain) on disposal of property, plant and equipment	224	(15)
Gain on disposal of investments	(21,411)	(31,382)
Gain on reversal of impairment loss of property, plant and equipment	(1,402)	-
Other income	(66)	-
Total adjustments to reconcile loss	196,098	(336,563)
Changes in operating assets and liabilities:		
Changes in operating assets:		
Increase in current contract assets	(429,482)	(1,143,490)
Decrease in notes receivable	697	6,367
(Increase) decrease in accounts receivable	(5,499,451)	4,257,591
Decrease (increase) in accounts receivable — related parties	107	(107)
Decrease (increase) in inventories	6,297	(6,974)
Increase in prepayments	(593,157)	(562,780)
(Increase) decrease in other current assets	(115,990)	14,279
Subtotal of changes in operating assets	(6,630,979)	2,564,886
Changes in operating liabilities:		
Increase (decrease) in current contract liabilities	6,491,065	(74,203)
(Decrease) increase in notes payable	(44,553)	1,464
Decrease in notes payable — related parties	-	(5,983)
Increase (decrease) in accounts payable	1,623,826	(2,230,566)
Decrease in accounts payable — related parties	(30,055)	(168,336)
Increase (decrease) in current provisions	8,114	(7,596)
Increase (decrease) in other current liabilities	136,710	(100,004)
Decrease in net defined benefit liability	(16,907)	(132,849)
Increase (decrease) in other non-current liabilities	3,702	(1,909)
Subtotal of changes in operating liabilities	8,171,902	(2,719,982)
Total changes in operating assets and liabilities	1,540,923	(155,096)
Total adjustments	1,737,021	(491,659)
Cash inflow generated from operations	7,164,920	3,063,655
Interest received	147,731	94,412
Interest paid	(20,027)	(5,523)
Income taxes paid	(675,146)	(1,059,019)
Net cash flows from operating activities	6,617,478	2,093,525
Cash flows from (used in) investing activities:		
Proceeds from capital reduction of financial assets at fair value through profit or loss	2,303	3,251
Acquisition of financial assets at fair value through profit or loss	-	(26,408)
Proceeds from disposal of financial assets at fair value through profit or loss	3,854	41,532
Proceeds from disposal of investments accounted for using equity method	176,570	535
Acquisition of property, plant and equipment	(98,588)	(463,340)
Proceeds from disposal of property, plant and equipment	14	80
(Increase) decrease in guarantee deposits paid	(10,077)	277
Acquisition of intangible assets	(3,152)	(19,800)
Decrease in other financial assets	549,728	36,741
Increase in other non-current assets	(27,346)	(101)
Dividends received	76,334	61,501
Net cash flows from (used in) investing activities	669,640	(365,732)
Cash flows from (used in) financing activities:		
(Decrease) increase in guarantee deposits received	(7,650)	19,093
Payment of lease liabilities	(56,841)	(28,811)
Cash dividends paid	(2,462,131)	(3,239,974)
Payments to acquire treasury shares	(573,943)	-
Overdue unclaimed dividends transferred to capital surplus	374	205
Changes in non-controlling interests	(67,801)	(37,578)
Net cash flows used in financing activities	(3,167,992)	(3,287,065)
Effect of exchange rate changes on cash and cash equivalents	181,262	(19,415)
Net increase (decrease) in cash and cash equivalents	4,300,388	(1,578,687)
Cash and cash equivalents at beginning of period	6,922,880	8,501,567
Cash and cash equivalents at end of period	\$ 11,223,268	6,922,880

See accompanying notes to consolidated financial statements.

Attachment IV

UNITED INTEGRATED SERVICES CO., LTD.

2022 Earnings Distribution Table

Unit: NT\$

Item	Amount	Note
Undistributed earnings at the beginning of the period	1,269,701,673	
Add: Net profit after tax	3,999,484,502	
Add: Change in actuarial gain or loss for the period	26,683,667	
Add: Share of other comprehensive gain or loss of affiliated companies recognized by the equity method	1,030,899	
Less: Legal reserve appropriated (10%)	(402,719,907)	
Allocable earnings	4,894,180,834	
Distribution items		
Distributable amount to shareholders (\$15 per share)	(2,813,800,470)	
Undistributed earnings at the end of the period	2,080,380,364	

Note 1: According to the Company's earnings distribution principle, the 2022 distributable earnings shall be the first for the distribution.

Note 2: The Company has 190,586,698 shares in issuance, including 3,000,000 treasury shares, so 187,586,698 shares are eligible for dividends distribution.

Chairman:

Manager:

Accounting Officer:

See accompanying notes to consolidated financial statements.

Attachment V

UNITED INTEGRATED SERVICES CO., LTD.
The “Articles of Association” amendment made before and after

Provisions	Provisions before the amendment	Provisions after the amendment	Reason for the amendment
Article 2	<p>The Company engages in the following industry:</p> <ol style="list-style-type: none"> 1. CB01010 Mechanical Equipment Manufacturing. 2. CB01030 Pollution Controlling Equipment Manufacturing. 3. CC01060 Wired Communication Mechanical Equipment Manufacturing. 4. CC01070 Wireless Communication Mechanical Equipment Manufacturing. 5. CC01080 Electronics Components Manufacturing. 6. CC01110 Computer and Peripheral Equipment Manufacturing. 7. CE01010 General Instrument Manufacturing. 8. CF01011 Medical Devices Manufacturing. 9. E103101 Environmental protection works Specialized Construction Enterprises. 10. E501011 Tap Water Pipelines Contractors. 11. E599010 Piping Engineering. 12. E601010 Electric Appliance Construction. 13. E602011 Refrigeration and Air Conditioning Engineering. 14. E603040 Fire Safety Equipment Installation Engineering. 15. E603050 Automatic Control Equipment Engineering. 16. E603080 Traffic Signs Installation Engineering. 17. E604010 Machinery Installation. 18. E605010 Computer Equipment Installation. 19. E701030 Controlled Telecommunications Radio-Frequency Devices Installation Engineering. 20. EZ05010 Instrument and Meters Installation Engineering. 21. F108031 Wholesale of Medical Devices. 22. F113010 Wholesale of Machinery. 	<p>The Company engages in the following industry:</p> <ol style="list-style-type: none"> 1. CB01010 Mechanical Equipment Manufacturing. 2. CB01030 Pollution Controlling Equipment Manufacturing. 3. CC01060 Wired Communication Mechanical Equipment Manufacturing. 4. CC01070 Wireless Communication Mechanical Equipment Manufacturing. 5. CC01080 Electronics Components Manufacturing. 6. CC01110 Computer and Peripheral Equipment Manufacturing. 7. CE01010 General Instrument Manufacturing. 8. CF01011 Medical Devices Manufacturing. 9. E501011 Tap Water Pipelines Contractors. 10. E599010 Piping Engineering. 11. E601010 Electric Appliance Construction. 12. E602011 Refrigeration and Air Conditioning Engineering. 13. E603040 Fire Safety Equipment Installation Engineering. 14. E603050 Automatic Control Equipment Engineering. 15. E603080 Traffic Signs Installation Engineering. 16. E604010 Machinery Installation. 17. E605010 Computer Equipment Installation. 18. E701030 Controlled Telecommunications Radio-Frequency Devices Installation Engineering. 19. EZ05010 Instrument and Meters Installation Engineering. 20. F108031 Wholesale of Medical Devices. 21. F113010 Wholesale of Machinery. 22. F113030 Wholesale of Precision Instruments. 23. F113050 Wholesale of Computers and Clerical Machinery 	Amended to reflect the industries the Company actually engages in, and to delete the industries that the Company does not engage in, with the sequential number changed accordingly

See accompanying notes to consolidated financial statements.

Provisions	Provisions before the amendment	Provisions after the amendment	Reason for the amendment
	<p>23. F113030 Wholesale of Precision Instruments.</p> <p>24. F113050 Wholesale of Computers and Clerical Machinery Equipment.</p> <p>25. F113070 Wholesale of Telecommunication Apparatus.</p> <p>26. F113090 Wholesale of Traffic Sign Equipments and Materials.</p> <p>27. F113100 Wholesale of Pollution Controlling Equipments.</p> <p>28. F117010 Wholesale of Fire Safety Equipment.</p> <p>29. F118010 Wholesale of Computer Software.</p> <p>30. F119010 Wholesale of Electronic Materials.</p> <p>31. F208031 Retail Sale of Medical Apparatus.</p> <p>32. F213040 Retail Sale of Precision Instruments.</p> <p>33. F218010 Retail Sale of Computer Software.</p> <p>34. F401021 Telecommunications controls radio frequency equipment import industry. (Limited to radio transmitters, radio transceivers, and radio receivers).</p> <p>35. I103060 Management Consulting.</p> <p>36. I301010 Information Software Services.</p> <p>37. IF01010 Fire Safety Equipment Inspection and Repair.</p> <p>38. IF02010 Electrical equipment detection and maintenance industry.</p> <p>39. IG03010 Energy Technical Services.</p> <p>40. J101050 Environmental Testing Services.</p> <p>41. J101060 Wastewater (Sewage) Treatment.</p> <p>42. JA02010 Electric Appliance and Electronic Products Repair.</p> <p>43. JE01010 Rental and Leasing.</p> <p>44. CC01101 Controlled Telecommunications Radio-Frequency Devices and Materials Manufacturing.</p> <p>45. ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.</p>	<p>Equipment.</p> <p>24. F113070 Wholesale of Telecommunication Apparatus.</p> <p>25. F113090 Wholesale of Traffic Sign Equipments and Materials.</p> <p>26. F113100 Wholesale of Pollution Controlling Equipments.</p> <p>27. F117010 Wholesale of Fire Safety Equipment.</p> <p>28. F118010 Wholesale of Computer Software.</p> <p>29. F119010 Wholesale of Electronic Materials.</p> <p>30. F208031 Retail Sale of Medical Apparatus.</p> <p>31. F213040 Retail Sale of Precision Instruments.</p> <p>32. F218010 Retail Sale of Computer Software.</p> <p>33. F401021 Telecommunications controls radio frequency equipment import industry (Limited to radio transmitters, radio transceivers, and radio receivers)</p> <p>34. I103060 Management Consulting.</p> <p>35. I301010 Information Software Services.</p> <p>36. IF01010 Fire Safety Equipment Inspection and Repair.</p> <p>37. IF02010 Electrical equipment detection and maintenance industry.</p> <p>38. IG03010 Energy Technical Services.</p> <p>39. J101050 Environmental Testing Services.</p> <p>40. J101060 Wastewater (Sewage) Treatment.</p> <p>41. JA02010 Electric Appliance and Electronic Products Repair.</p> <p>42. JE01010 Rental and Leasing.</p> <p>43. CC01101 Controlled Telecommunications Radio-Frequency Devices and Materials Manufacturing.</p> <p>44. ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.</p>	
Article 14	The Board of Directors shall consist of directors. A Chairman shall be elected from and among the directors upon approval of	The Board of Directors shall consist of directors. A Chairman shall be elected from and among the directors upon approval of	Amended in response to the

See accompanying notes to consolidated financial statements.

Provisions	Provisions before the amendment	Provisions after the amendment	Reason for the amendment
	<p>a majority of the directors presented at a meeting attended by more than two-thirds of the whole directors. The Chairman shall act on behalf of the Company externally. The duties of the Board of Directors:</p> <ol style="list-style-type: none"> 1. Review the long-term business policy. 2. Approve important regulations and contracts. 3. Review the appointment and dismissal of managers. 4. Set up and abolish important branches. 5. Approve budgets and financial reports. 6. Propose to the shareholders meeting the amendment of the Articles of Association, changes in the capital stock, and the dissolution or merger of the company. 7. Propose the proposal of earnings distribution or making up for losses to the shareholders meeting. 8. Decide on other important matters. <p>In order to enhance the organizational function of the Board of Directors, the Company has created the position of Vice Chairman, who shall be elected in accordance with Paragraph 1.</p>	<p>a majority of the directors presented at a meeting attended by more than two-thirds of the whole directors. The Chairman shall act on behalf of the Company externally. The duties of the Board of Directors:</p> <ol style="list-style-type: none"> 1. Review the long-term business policy. 2. Approve important regulations and contracts. 3. Review the appointment and dismissal of managers. 4. Set up and abolish important branches. 5. Approve budgets and financial reports. 6. Propose to the shareholders meeting the amendment of the Articles of Association, changes in the capital stock, and the dissolution or merger of the company. 7. Propose the proposal of earnings distribution or making up for losses to the shareholders meeting. 8. Decide on other important matters. <p>In order to enhance the organizational function of the Board of Directors, the Company <u>may</u> appoint a Vice Chairperson, who shall be elected in accordance with Paragraph 1.</p>	actual needs of the Company
Article 17	The Company may have one president, and several vice presidents. The appointment, removal and remuneration thereof shall be conducted in accordance with Article 29 of Company Act.	The Company may have <u>several</u> presidents and several vice presidents. The appointment, removal and remuneration thereof shall be conducted in accordance with Article 29 of Company Act.	Amended in response to the actual needs of the Company
Article 21	<p>The Articles of Association were enacted on August 19, 1982.</p> <p>37th amendments hereto were made on June 19, 2019.</p> <p>38th amendments hereto were made on August 17, 2021.</p> <p>39th amendments hereto were made on May 26, 2022.</p>	<p>The Articles of Association were enacted on August 19, 1982.</p> <p>37th amendments hereto were made on June 19, 2019.</p> <p>38th amendments hereto were made on August 17, 2021.</p> <p>39th amendments hereto were made on May 26, 2022.</p> <p><u>40th amendments hereto were made on May 30, 2023</u></p>	Amendment frequency and date

Attachment VI

UNITED INTEGRATED SERVICES CO., LTD.

“Method for the Election of Directors” before and after amendments

Articles	Provisions before the amendment	Provisions after the amendment	Reason for the amendment
Article 2	<p>The overall composition of the board of directors shall be taken into consideration in the selection of the Company's directors. The composition of the Board of Directors shall take into account diversity and shall formulate appropriate diversity policies with respect to its own operations, business model and development needs, including the following two major criteria:</p> <p>I. Basic requirements and values: Gender, age, nationality, among other things.</p> <p>II. Professional knowledge and skills: A professional background (such as law, accounting, industry, finance, marketing and technology), professional skills, and industry experience.</p> <p>Members of the Board should generally possess the knowledge, skills and qualities necessary to carry out their duties and the overall competencies they should possess are as follows:</p> <p>I. Operational judgment.</p> <p>II. Accounting and financial analysis skills.</p> <p>III. Management competence.</p> <p>IV. Crisis management ability.</p> <p>V. Industrial knowledge.</p> <p>VI. International market vision.</p> <p>VII. Leadership.</p> <p>VIII. Decision-making capacity.</p> <p>The election of directors shall be conducted in accordance with the nomination system for candidates as stipulated in Article 192-1 of the Company Act.</p>	<p>The overall composition of the board of directors shall be taken into consideration in the selection of the Company's directors. The composition of the board of directors shall be determined by taking diversity into consideration and formulating an appropriate policy on diversity based on the company's business operations, operating dynamics, and development needs. It is advisable that the policy include, <u>without being limited to</u>, the following two general standards:</p> <p>I. Basic requirements and values: Gender, age, nationality, among other things.</p> <p>II. Professional knowledge and skills: A professional background (such as law, accounting, industry, finance, marketing and technology), professional skills, and industry experience.</p> <p>Members of the Board should generally possess the knowledge, skills and qualities necessary to carry out their duties and the overall competencies they should possess are as follows:</p> <p>I. Operational judgment.</p> <p>II. Accounting and financial analysis skills.</p> <p>III. Management competence.</p> <p>IV. Crisis management ability.</p> <p>V. Industrial knowledge.</p> <p>VI. International market vision.</p> <p>VII. Leadership.</p> <p>VIII. Decision-making capacity.</p> <p>The election of directors shall be conducted in accordance with the nomination system for candidates as stipulated in Article 192-1 of the Company Act.</p>	<p>In accordance with the sample terms under the "Sample Template for XXX Co., Ltd. Procedures for Election of Directors", the terms used in the Method are revised as appropriate.</p>

See accompanying notes to consolidated financial statements.

Articles	Provisions before the amendment	Provisions after the amendment	Reason for the amendment
Article 4	For the election of directors of the Company, each share, based on its voting right , shall have the same election right as the number of directors to be elected and the Board of Directors shall prepare and distribute to each shareholder an election ballot equal to the number of directors to be elected and the former election ballot may be pooled for the election of one person or allocated for the election of several persons.	For the election of directors of the Company, <u>the cumulative voting system is used</u> and each share shall have the same voting right as the number of directors to be elected and <u>the party with the power to convene</u> shall prepare and distribute to each shareholder an election ballot equal to the number of directors to be elected and the former election ballot may be pooled for the election of one person or allocated for the election of several persons. The foregoing ballots may be cast for one candidate or split among two or more candidates.	In accordance with the sample terms under the "Sample Template for XXX Co., Ltd. Procedures for Election of Directors", the terms used in the Method are revised as appropriate.
Article 7	When the election begins , the chairperson shall designate scrutineers and tellers to monitor and count the votes.	Before the election begins, the chairperson shall designate scrutineers and tellers to monitor and count the votes.	In accordance with the sample terms under the "Sample Template for XXX Co., Ltd. Procedures for Election of Directors", the terms used in the Method are revised as appropriate.
Article 8	The ballot box will be open for public inspection by the scrutineers before the voting.	The ballot <u>box</u> will be open for public inspection by the scrutineers before the voting.	In accordance with the sample terms under the "Sample Template for XXX Co., Ltd. Procedures for Election of Directors", the terms used in the Method are revised as appropriate.

Articles	Provisions before the amendment	Provisions after the amendment	Reason for the amendment
Article 9	The elector shall fill in the name of the electee in the column of the ballot paper and may add the shareholder account number of the electee. If the electee is not a shareholder, the identification number of whom should be indicated and then put it into the ballot box. However, if a juristic person is a shareholder, the name of the juristic person or the representative of the juristic person shall be included in the column for the electee of the ballot.	(Deleted)	Amended in response to the actual needs of the Company
Article 10	<p>The ballot is invalid if one of the following occurs:</p> <p>I. Those who do not use the ballot papers specified in these Regulations.</p> <p>II. Those who put blank ballots into the ballot box.</p> <p>III. Those whose handwriting is blurred and illegible or whose alteration is not corrected according to the law.</p> <p>IV. The number of candidates listed on the same ballot exceeds the quota specified.</p> <p>V. Other words are written in addition to the name of the candidate, the shareholder's account number and the business administration number.</p> <p>VI. The name of the candidate is the same as that of the other shareholders and the shareholder account number or business administration number is not written for identification purposes.</p>	<p>The ballot is invalid if one of the following occurs:</p> <p>I. The ballot was not prepared by <u>the party with the power to convene.</u></p> <p>II. A blank ballot is placed in the <u>ballot box.</u></p> <p>III. The writing is unclear and indecipherable or has been altered.</p> <p>IV. The candidate whose name is entered in the ballot <u>does not conform to the director candidate list.</u></p> <p>V. Other words or marks are entered in addition to <u>the number of voting rights allotted.</u></p>	Amended in response to the actual needs of the Company
Article 11	The ballot boxes shall be opened by the scrutineers after the ballot boxes are set for the election of directors.	The ballot <u>boxes</u> shall be opened by the scrutineers after the ballot <u>boxes</u> are set for the election of directors.	In accordance with the sample terms under the "Sample Template for XXX Co., Ltd. Procedures for Election of Directors", the terms used in the Method are revised as appropriate.

Attachment VII

**The 2023 Regular Shareholders' Meeting of UNITED
INTEGRATED SERVICES CO., LTD.
List of Candidates for Independent Directors**

Candidates for Independent Directors	1
Name	Tsan-Kai Chen
Shareholding	0 share
Education	<ul style="list-style-type: none"> ● MS in Mechanical Engineering, Auburn University, USA ● B.S. in Shipbuilding Engineering, National Taiwan Ocean University
Experience	<ul style="list-style-type: none"> ● Principal Engineer of Vehicles Division, Taipei Rapid Transit Corporation ● President of METRO CONSULTING SERVICE LTD.
Current position	<ul style="list-style-type: none"> ● Member of the Remuneration Committee of UNITED INTEGRATED SERVICES CO., LTD.

See accompanying notes to consolidated financial statements.

Appendix I

UNITED INTEGRATED SERVICES CO., LTD. - Parliamentary Rules for Shareholders' Meetings -

Amended on June 14, 2016
Amended on June 12, 2018
Amended on May 28, 2020
Amended on August 17, 2021

- Article 1 Unless otherwise provided in laws, the Company's shareholders' meetings shall follow the Rules.
- Article 2 The shareholders referred to herein shall mean the shareholders per se and the proxies attending meetings on behalf of them.
- Article 3 The attending shareholders shall carry the attendance card with them. The shareholders' meeting shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in plus the number of shares whose voting rights are exercised by correspondence or electronically.
- Article 4 The chair shall call the meeting to order at the appointed meeting time and the number of non-voting rights and the number of shares present will be announced at the same time. However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than 1 hour, may be made.

If after two postponements the attending shareholders represent less than one third of the total number of issued shares, the chair may announce that the meeting has failed to be convened for lack of a quorum.

If the quorum is not met after two postponements as stated in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Paragraph 1 of Article 175 of the Company Act; the shareholders will be notified of the tentative resolution and another shareholders' meeting will be convened within one month.

When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders meeting pursuant to Article 174 of the Company Act.

- Article 5 Where the shareholders' meeting is assembled by the Board, the Board shall stipulate the meeting agenda. The related motions (including extemporaneous motions and amendments to the original motions) shall be subject to the voting by poll. The shareholders' meeting shall progress in accordance with the arranged agenda, which can only be changed by the resolution of the shareholders' meeting.

The provisions of the preceding paragraph apply mutatis mutandis to a shareholders

meeting convened by a party with the power to convene that is not the Board of Directors.

The Chairman may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders meeting.

Article 6 When a meeting is in progress, the chairperson may announce a break based on time considerations. A resolution may be adopted at a shareholders meeting to defer or resume the meeting within 5 days for the motion that could not be concluded in the meeting without the need of issuing a notice and announcement.

Article 7 Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the Chairman.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.

When a shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the Chairman and the shareholder that has the floor; the Chairman shall stop any violation.

Article 8 Every shareholder's speech to single motion shall be no more than twice, unless the chairperson agrees so, and each speech shall be no more than three minutes.

If the shareholder's speech violates the rules or exceeds the scope of the agenda item or disturbs the order of the proceeding, the Chairman may stop such act or terminate the speech discretionally or upon the request of other shareholders.

Article 9 Where the chairperson thinks the motions brought up by shareholders are ready to vote, the chairperson may proclaim the closure of discussion and proceed to vote.

Article 10 The voting of motions shall be approved by more than 50% of the voting powers from present shareholders unless the Company Act and the Articles of Incorporation regulate otherwise.

At the time of a vote, for each proposal, the Chairman or a person designated by the Chairman shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders.

A shareholder shall be entitled to one vote for each share held, shareholders may have proxies attended the meeting on their behalf.

With the exception of a trust enterprise, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed 3% of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.

Article 11 The attendance and voting at the shareholders' meeting shall be calculated in accordance with shares.

Article 12 The place for convening a shareholders' meeting shall be held inside the premises of the head office, or any other place convenient for presence of shareholders, and suitable for holding of the said meeting. The time for commencing the said meeting shall not be earlier than 9:00AM or later than 3:00PM.

Article 13 If a shareholders' meeting is convened by the Board of Directors, the meeting shall be chaired by the Chairman of Board. When the Chairman is on leave or for any reason unable to exercise the powers of the chairman, the Vice Chairman shall act in place of the Chairman. If there is no Vice Chairman or the Vice Chairman also is on leave or for any reason unable to exercise the powers of the vice chairman, the Chairman shall appoint one of the directors to act as the chairperson. Where the chairperson does not make such a designation, the directors shall select from among themselves one person to serve as the chairperson.

If a shareholders meeting is convened by a party with power to convene but other than the Board of Directors, the convening party shall chair the meeting.

Article 14 The Company may designate its attorney, certified public accountant, or other relevant persons to attend the meeting. Staff handling administrative affairs of a shareholders meeting shall wear identification cards or arm bands.

Article 15 The Company should record with audio and video devices the whole process of the shareholders' meeting, beginning at the signing of shareholders, the process of the meeting, and casting and counting the ballots.

The recorded materials of the preceding paragraph shall be retained for at least 1 year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.

Article 16 Where there are amendments or alternatives to single motion, the chairperson decide the voting order of such alone with original motion. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.

Article 17 When a juristic person serves as an agent to attend the shareholders' meeting, it may only appoint one person as a representative at the meeting. When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal.

Article 18 The chairperson may reply in person or assign relevant personnel to reply after shareholders attended the shareholders' meeting spoke.

Article 19 The chairperson assigns the scrutinizers and tellers of the motion voting and election. The scrutinizers shall possess the shareholder identity.

The results of the voting shall be announced on-site at the meeting, and a record made of the vote.

Article 20 The chairperson shall direct picketers or security to maintain the order of the shareholders' meeting place. When proctors (or security personnel) help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."

Article 21 Upon occurrence of the significant disasters, such as air raid warning, earthquake, and fire during the meeting, if any, the chairperson shall announce the closure or suspension

of the meeting and evacuate all attendees. Upon expiration of one hour after the disaster is relieved, the chairperson shall announce the time for reopening the meeting.

Article 22 Any matters not covered herein shall be implemented in accordance with the Company Act, other related laws & regulations, and the Company's Articles of Incorporation.

Article 23 The Rules shall be implemented upon approval per the resolution made by a shareholders' meeting. The same shall apply where the Rules are amended.

Appendix II

UNITED INTEGRATED SERVICES CO., LTD.

- Articles of Association -

Chapter 1 General Provisions

Article 1 The Company is organized in accordance with the Company Act and named as UNITED INTEGRATED SERVICES CO., LTD.

The Company's name in English is "UNITED INTEGRATED SERVICES CO., LTD."

Article 2 The Company engages in the following industry:

1. CB01010 Mechanical Equipment Manufacturing.
2. CB01030 Pollution Controlling Equipment Manufacturing.
3. CC01060 Wired Communication Mechanical Equipment Manufacturing.
4. CC01070 Wireless Communication Mechanical Equipment Manufacturing.
5. CC01080 Electronics Components Manufacturing.
6. CC01110 Computer and Peripheral Equipment Manufacturing.
7. CE01010 General Instrument Manufacturing.
8. CF01011 Medical Devices Manufacturing.
9. E103101 Environmental protection works Specialized Construction Enterprises.
10. E501011 Tap Water Pipelines Contractors.
11. E599010 Piping Engineering.
12. E601010 Electric Appliance Construction.
13. E602011 Refrigeration and Air Conditioning Engineering.
14. E603040 Fire Safety Equipment Installation Engineering.
15. E603050 Automatic Control Equipment Engineering.
16. E603080 Traffic Signs Installation Engineering.
17. E604010 Machinery Installation.
18. E605010 Computer Equipment Installation.
19. E701030 Controlled Telecommunications Radio-Frequency Devices Installation Engineering.
20. EZ05010 Instrument and Meters Installation Engineering.
21. F108031 Wholesale of Medical Devices.
22. F113010 Wholesale of Machinery.
23. F113030 Wholesale of Precision Instruments.
24. F113050 Wholesale of Computers and Clerical Machinery Equipment.
25. F113070 Wholesale of Telecommunication Apparatus.
26. F113090 Wholesale of Traffic Sign Equipments and

Materials.

27. F113100 Wholesale of Pollution Controlling Equipments.
28. F117010 Wholesale of Fire Safety Equipment.
29. F118010 Wholesale of Computer Software.
30. F119010 Wholesale of Electronic Materials.
31. F208031 Retail Sale of Medical Apparatus.
32. F213040 Retail Sale of Precision Instruments.
33. F218010 Retail Sale of Computer Software.
34. F401021 Restrained Telecom Radio Frequency Equipments and Materials Import. (Limited to radio transmitters, radio transceivers, and radio receivers)
35. I103060 Management Consulting.
36. I301010 Information Software Services.
37. IF01010 Fire Safety Equipment Inspection and Repair.
38. IF02010 Electrical equipment detection and maintenance industry.
39. IG03010 Energy Technical Services.
40. J101050 Environmental Testing Services.
41. J101060 Wastewater (Sewage) Treatment.
42. JA02010 Electric Appliance and Electronic Products Repair.
43. JE01010 Rental and Leasing.
44. CC01101 Controlled Telecommunications Radio-Frequency Devices and Materials Manufacturing.
45. ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.

Article 3 The Company's head office is situated in New Taipei City and, when necessary, may set up branches locally or overseas upon resolution adopted at the meeting of the Board of Directors.

Article 4 The Company shall make public announcements in the manners referred to in the Company Act and the competent authority's requirements.

Chapter 2 Shares

Article 5 The Company's authorized capital shall be in the amount of NT\$3 billion, divided into 300 million shares, at a par value of NT\$10 per share, to be issued in batch. The Board of Directors is authorized to issue the unissued shares in batch, if necessary.

Article 5-1 The treasury shares purchased by the Company according to law may be transferred to the employees of the controlled or subordinate company who meet certain conditions.

The Company's employee stock warrants or restrictive shares may be available to the employees of the controlled or subordinate company who meet certain conditions.

When the Company issues stock shares, the employees of the controlled or subordinate company who meet certain conditions are entitled to subscribe shares.

Where the Company intends to transfer the shares it repurchased to employees at a price lower than the actual average repurchase price, such a transfer, prior to occurrence, shall be subject to a special resolution at the nearest shareholders' meeting.

Where the Company intends to issue employee stock option certificates bearing an exercise price lower than the market price, such an issuance shall not proceed unless it has been approved through a special resolution adopted at a shareholders' meeting.

- Article 6 The total investment made by the Company may exceed 40% of the Company's paid-in capital, and the Company is allowed to make guarantees externally for peers.
- Article 7 The registered shares issued by the Company are exempted from printing stock certificates, and should be registered with the centralized securities depository institutions.
- Article 8 The Company shall suspend the transfer of stocks sixty days prior to the shareholders' meeting, thirty days prior to the special shareholders' meeting, or five days prior to the record date for the distribution of dividends, bonuses or other interests.

Chapter 3 Shareholders' meeting

- Article 9 Shareholders' meetings of the Company include the general shareholders' meetings and special shareholders' meetings. The general shareholders' meetings shall be convened once a year by the Board of Directors within six months after the close of each fiscal year pursuant to laws. The special shareholders' meetings may be convened at any time pursuant to laws, whenever it is necessary.
- Article 10 A shareholder who is unavailable to attend a shareholders' meeting in person may appoint a proxy to attend the shareholders' meeting on his behalf, with power of attorney expressly specifying the scope of the authorized powers. It is to be handled in accordance with the provisions of the Company Act and the "Regulations Governing the use of Proxies for Attendance at the Shareholder Meetings of Public Companies" issued by the competent authorities.
- Article 11 A shareholder shall be entitled to one voting right for each share held by him/her, unless he/she fits any circumstances referred to in Paragraph 2, Article 179 of the Company Act, or is restricted by law from exercising the voting right of the share under his/her possession.
- Article 12 The resolutions of the shareholders meeting, unless otherwise regulated by law, shall be reached with the attendance of the

shareholders that represent the majority of the shares issued, and with the consent of the attending shareholders that represent the majority of the voting rights.

Shareholders who exercise their voting rights by electronic means are deemed to be present in person, and their related matters are handled in accordance with the law.

Chapter 4 Directors, Audit Committee

- Article 13 The Company shall appoint 7~10 directors including no less than 3 independent directors who shall be no less than one-fifths of the whole directors, serving the term of office for 3 years and eligible for re-election. The nomination system for candidates is adopted in the election of directors. The provisions of the nomination system are handled in accordance with the provisions of Article 192-1 of the Company Act.
- Article 13-1 The board meeting of the Company shall be convened at least once a quarter, and the reasons for the convening shall be clearly stated. The directors shall be notified 7 days in advance, but in case of emergency, the board meeting can be convened at any time. The Board of Directors may notify the convention of meeting in writing or vial fax or email.
- Article 13-2 As required by Article 14-4 of the Securities and Exchange Act, the Company has assembled the Audit Committee, which is composed by all independent directors. The Audit Committee and its members are responsible for carrying out the powers and duties formerly assigned to supervisors by the Company Act, Securities and Exchange Act, and other laws and regulations.
- Article 14 The Board of Directors shall consist of directors. A Chairman shall be elected from and among the directors upon approval of a majority of the directors presented at a meeting attended by more than two-thirds of the whole directors. The Chairman shall act on behalf of the Company externally. The duties of the Board of Directors:
1. Review the long-term business policy.
 2. Approve important regulations and contracts.
 3. Review the appointment and dismissal of managers.
 4. Set up and abolish important branches.
 5. Approve budgets and financial reports.
 6. Propose to the shareholders meeting the amendment of the Articles of Association, changes in the capital stock, and the dissolution or merger of the company.
 7. Propose the proposal of earnings distribution or making up for losses to the shareholders meeting.
 8. Decide on other important matters.
- In order to enhance the organizational function of the Board of Directors, the Company has created the position of Vice Chairman, who shall be elected in accordance with Paragraph 1.

Article 15 When the Chairman asks for leave or cannot exercise his powers for any reason, his proxy shall handle the matters in accordance with Article 208 of the Company Act.
If the director is unable to attend the board meeting for any reason, he may entrust other directors to act by proxy, but the representative is limited to be entrusted by a director only.

Article 16 For the remunerations of all directors, the Board of Directors is authorized to determine it according to their participation in and contribution to the Company's operations and by referring to the standards of the industry.

The Company may purchase liability insurance for the directors during their office term according to the liability for the responsibility range.

Article 5 The management

Article 17 The Company may have one president, and several vice presidents. The appointment, removal and remuneration thereof shall be conducted in accordance with Article 29 of Company Act.

Chapter 6 Accounting

Article 18 The Company shall, at the end of each fiscal year, have the Board of Directors had the following reports prepared and presented to the shareholders meeting for approval: (1) business report (2) financial statements (3) earnings distribution or loss compensation statement.

Article 19 If the Company retains profit at the end of year, it shall contribute 6%~10% thereof as the remuneration to employees. The remuneration may be paid in the form of stock or in cash subject to resolution made by the Board of Directors. The employees include those of parents or subsidiaries of the Company who meet certain specific requirements. Meanwhile, the Company may contribute no more than 2% of said profit as the remuneration to directors subject to the resolution by the Board of Directors. The remuneration to employee and directors shall be reported in the shareholders meeting.

However, when the company still has accumulated losses, it should retain an amount to make up for the loss in advance, and then appropriate remuneration to employees and directors according to the ratio stated in the preceding paragraph.

Article 19-1 The Company's earnings, if any, should be applied to pay tax and make up for losses, and then appropriate 10% legal reserve. However, when the legal reserve is equivalent to the paid-in capital of the Company, the appropriation of legal reserve could be ceased. In addition, special reserve will be appropriated or reversed according to law and regulations. The remaining amount, if any, plus the accumulated undistributed earnings will be available for

distribution according to the proposal of the Board of Directors. The distribution of dividends to the shareholders should be presented in the shareholders meeting for resolutions. Where the earnings referred to in the preceding paragraph are intended to be allocated in cash, the Board of Directors is authorized to allocate the same per special resolution and report it to a shareholders' meeting.

The Company's dividend policy is based on current and future development plans, considering the investment environment, capital needs, and domestic and international competition, and taking into account the interests of shareholders and other factors, in order to stabilize business development and protect investors' rights and interests. The dividends to shareholders can be in the form of cash dividend and/or stock dividend; also, the cash dividend is not less than 25% of the total dividend.

Article 19-2 If the Company has no loss, the earnings distribution can be resolved specifically in the shareholders meeting according to the Company Act, which is issuing stock dividend or cash dividend with the legal reserve exceeding 25% of the paid-up capital and all or part of the capital reserve in compliance with the Company Act. When cash dividend is to be distributed, the Board of Directors is authorized to have it distributed with a special resolution reached and have it reported in the shareholders meeting.

Chapter 7 Supplementary Clauses

Article 20 Any matters not covered herein shall be implemented in accordance with the Company Act.

Article 21 The Articles of Association were enacted on August 19, 1982.
 The 1st amendment was made on September 2, 1982.
 The 2nd amendment was made on February 4, 1983
 The 3rd amendment was made on May 18, 1984.
 The 4th amendment was made on August 12, 1985.
 The 5th amendment was made on July 1, 1986.
 The 6th amendment was made on November 7, 1986.
 The 7th amendment was made on July 31, 1987.
 The 8th amendment was made on October 23, 1987.
 The 9th amendment was made on November 6, 1987.
 The 10th amendment was made on June 29, 1988.
 The 11th amendment was made on March 2, 1990.
 The 12th amendment was made on October 18, 1990.
 13th amendments hereto were made on December 18, 1990.
 The 14th amendment was made on October 30, 1991.
 The 15th amendment was made on June 4, 1994.
 The 16th amendment was made on October 29, 1994.
 The 17th amendment was made on November 10, 1994.
 The 18th amendment was made on April 11, 1995.
 The 19th amendment was made on May 10, 1997.
 The 20th amendment was made on May 11, 1998.
 The 21st amendment was made on June 7, 1999.
 The 22nd amendment was made on May 26, 2000.

The 23rd amendment was made on May 16, 2001.
The 24th amendment was made on May 20, 2002.
The 25th amendment was made on May 27, 2003.
The 26th amendment was made on October 31, 2003.
The 27th amendment was made on May 27, 2004.
The 28th amendment was made on June 10, 2005.
The 29th amendment was made on June 9, 2006.
The 30th amendment was made on June 10, 2009.
The 31st amendments hereto were made on June 18, 2010.
The 32nd amendments hereto were made on June 17, 2014.
The 33rd amendments hereto were made on June 16, 2015.
The 34th amendments hereto were made on June 14, 2016.
The 35th amendments hereto were made on June 22, 2017.
The 36th amendments hereto were made on June 12, 2018.
The 37th amendments hereto were made on June 19, 2019.
The 38th amendments hereto were made on August 17, 2021.
The 39th amendments hereto were made on May 26, 2022.

Appendix III

UNITED INTEGRATED SERVICES CO., LTD.

- Method for the Election of Directors -

Enactment: June 16, 2015

Amendment: June 12, 2018

Article 1: The Method is hereby established in accordance with the provisions of the Company Act and the Company's Articles of Association and all elections of directors of the Company shall be made in accordance with these Regulations.

Article 2: The election of directors of the Company shall take into consideration the overall configuration of the Board of Directors.

The composition of the Board of Directors shall take into account diversity and shall formulate appropriate diversity policies with respect to its own operations, business model and development needs, including the following two major criteria:

- I. Basic requirements and values: Gender, age, nationality, among other things.
- II. Professional knowledge and skills: A professional background (such as law, accounting, industry, finance, marketing and technology), professional skills, and industry experience.

Members of the Board should generally possess the knowledge, skills and qualities necessary to carry out their duties and the overall competencies they should possess are as follows:

- I. Operational judgment.
- II. Accounting and financial analysis skills.
- III. Management competence.
- IV. Crisis management ability.
- V. Industrial knowledge.
- VI. International market vision.
- VII. Leadership.
- VIII. Decision-making capacity.

The election of directors shall be conducted in accordance with the nomination system for candidates as stipulated in Article 192-1 of the Company Act.

Article 3: The election of directors of the Company shall be by open ballot, and the name of the electors shall be replaced by the shareholder's account number.

Article 4: For the election of directors of the Company, each share, based on its voting right, shall

have the same election right as the number of directors to be elected and the Board of Directors shall prepare and distribute to each shareholder an election ballot equal to the number of directors to be elected and the former election ballot may be pooled for the election of one person or allocated for the election of several persons.

The foregoing ballots may be cast for one candidate or split among two or more candidates.

- Article 5: The number of directors of the Company shall be in accordance with the quotas set forth in the Company's Articles of Association. The election of directors is based on the simultaneous election of both independent and non-independent directors. The number of election rights of independent directors and non-independent directors shall be calculated respectively. The director who receives more votes will be elected as an independent director and the director who receives less votes a non-independent director. If there are two persons who have received the same number of votes and the required number of directors is exceeded, lots will be drawn by those with the same number of votes to determine. The chairman shall draw lots on behalf of those who are not present.
- Article 6: When preparing the ballot, the ballot should be numbered according to the shareholder's account number and the number of rights should be added.
- Article 7: When the election begins, the chairperson shall designate scrutineers and tellers to monitor and count the votes.
- Article 8: The ballot box will be open for public inspection by the scrutineers before the voting.
- Article 9: The elector shall fill in the name of the electee in the column of the ballot paper and may add the shareholder account number of the electee. If the electee is not a shareholder, the identification number of whom should be indicated and then put it into the ballot box. However, if a juristic person is a shareholder, the name of the juristic person or the representative of the juristic person shall be included in the column for the electee of the ballot.
- Article 10: An election ballot is invalid under any of the following circumstances:
- I. Those who do not use the ballot papers specified in these Regulations.
 - II. Those who put blank ballots into the ballot box.
 - III. Those whose handwriting is blurred and illegible or whose alteration is not corrected according to the law.
 - IV. The number of candidates listed on the same ballot exceeds the quota specified.
 - V. Other words are written in addition to the name of the candidate, the shareholder's account number and the business administration number.
 - VI. The name of the candidate is the same as that of the other shareholders and the shareholder account number or business administration number is not written for identification purposes.

Article 11: The ballot boxes shall be opened by the scrutineers after the ballot boxes are set for the election of directors.

Article 12: The counting of votes will be monitored by the scrutineers and the results will be announced by the chairman on the spot.

Article 13: If the total number of shares of registered stock held by all directors in the election held at the Company's shareholders' meeting is less than the required number of shares, all directors other than independent directors shall make up the difference.

In the event that the total number of shares held by all directors falls below the prescribed percentage as a result of the transfer of shares or partial termination of office of a director during his or her term of office, all directors, except the independent directors, shall make up for it.

Article 14: The Board of Directors shall issue separate notices of election to the elected directors.

Article 15: The Method shall come into effect upon the approval of the shareholders' meeting and the same applies to amendments.

Appendix IV

UNITED INTEGRATED SERVICES CO., LTD.

Director's shareholdings

- I. The Company's paid-in capital is NT\$1,905,866,980 with 190,586,698 shares issued.
- II. According to Article 2 of the "Rules and Review Procedures for Director and Supervisor Share Ownership Ratio at Public Companies," if more than two independent directors are elected, the shareholding ratio of all directors and supervisors that is calculated proportionally will be reduced to 80%. According to the law, all directors of the Company should hold 11,435,201 shares. The Company has set up an Audit Committee, so the mandatory number of shares to be held by the supervisors is not applicable.
- III. The list of individual or aggregated shareholding of the directors recoded on the shareholder roster until the book closure date of the regular shareholders' meeting (April 1, 2023): Already satisfying the percentage required by laws.

Director's shareholdings

April 1, 2023

Job Title	Name or Title	Shareholding	Shareholding ratio (%)
Chairman	Belle Lee	11,023,896	5.79%
Director	Representative of Liang Yi Investment Co., Ltd.: Chih-ming Lai	7,173,571	3.76%
Director	Benny Chen	951,000	0.50%
Director	Joseph Lee	0	0.00%
Director	Wei-Xin Ma	0	0.00%
Director	Yu-an Chen	61,000	0.03%
Independent Director	Ting Herh	0	0.00%
Independent Director	Kun-Hsien Lin	0	0.00%
Shareholdings of all directors		19,209,467	10.08%